

## LIST OF WINNERS OF BEST CORPORATE & SUSTAINABILITY REPORT 2020 AWARDS

The Joint Evaluation Committee of the Institute of Chartered Accountants of Pakistan (ICAP) and the Institute of Cost and Management Accountants of Pakistan (ICMA Pakistan) is pleased to announce the winners of the Best Corporate and Sustainability Report (BCSR) 2020 Awards.

### OVERALL TOP POSITIONS

1st	MCB Bank Limited
2nd	Fauji Fertilizer Company Limited
3rd	Engro Polymer and Chemicals Limited

Following companies secured positions / certificate of merit under respective sector of the BCSR 2020 Awards.

### SECTOR WISE POSITIONS

Sector Name	2020 Rank	Company	Sector Name	2020 Rank	Company
Banks	1st	MCB Bank Limited	Insurance	1st	Adamjee Insurance Company Limited
	2nd	Bank Alfalah Limited		2nd	Salaam Takaful Limited
	3rd	Meezan Bank		3rd	Jubilee General Insurance Limited
	4th	Allied Bank Limited		4th	TPL Insurance Limited
	Merit	National Bank of Pakistan		Merit	EFU General Insurance Ltd
	Merit	JS Bank Limited		Merit	Jubilee Life Insurance Limited
	Merit	Faysal Bank Limited		Merit	EFU Life Assurance
	Merit	Sonneri Bank Limited		Merit	Atlas Insurance Limited
Cement	Joint 1st	Cherat Cement Company Limited Lucky Cement Limited	NBFIs and Modaraba	1st	First Habib Modaraba
	2nd	Maple Leaf Cement Factory Limited		Merit	JS Investments Limited
	3rd	Power Cement Limited		Merit	JS Global Capital Limited
	Merit	D.G. Khan Cement Company Limited		Merit	Orix Modaraba
Chemical & Fertilizer	1st	Fauji Fertilizer Company Limited	Sugar Industry	1st	Mirpurkhas Sugar Mills Limited
	2nd	Engro Polymer and Chemicals Limited	Textile	1st	Sadaqat Limited
	3rd	Engro Fertilizers Limited		2nd	Gadoon Textile Mills Limited
	4th	ICI Pakistan Limited		3rd	Kohinoor Textile Mills Limited
	Merit	Lotte Chemical Pakistan Limited		4th	Feroze1888 Mills Limited
	Merit	Archroma Pakistan Limited		5th	Interloop Limited
Engineering & Autos	1st	Pak Elektron Limited		Merit	Gul Ahmed Textile Mills Limited
	Joint 2nd	Al Ghazi Tractors Limited Aisha Steel Mills Limited		Merit	Tata Textile Mills Limited
	3rd	Atlas Honda Limited		Merit	Salfi Textile Mills Ltd
	Joint 4th	Atlas Battery Limited International Industries Limited	Merit	Island Textile Mills Ltd	
	Merit	Mughal Iron & Steel Industries Limited	Merit	Reliance Weaving Mills Limited	
	Merit	Pakistan Cables Limited	Fuel & Energy	1st	Mari Petroleum Company Limited
	Merit	Crescent Steel & Allied Products Limited		2nd	Pakistan State Oil Company Limited
	Merit	Synthetic Products Enterprises Limited		3rd	Hi-Tech Lubricant Limited
	Merit	Toyota Indus Motor Company Ltd		4th	Attock Petroleum Limited
	Merit	International Steels Limited		Merit	Pakistan Oilfields Limited
	Merit	Thal Limited		Merit	Engro Powergen Qadirpur Limited
	Merit	Millat Tractors Limited		Merit	Pakistan Petroleum Limited
Pharmaceuticals	1st	GSK Consumer Healthcare Pakistan Limited		Merit	The Hub Power Company Limited
	2nd	AGP Limited		Merit	K-Electric Limited
	3rd	GSK Pakistan Limited		Merit	Attock Refinery Limited
	4th	Abbott Laboratories (Pakistan) Limited	Merit	Oil & Gas Development Company Limited	
NPOs	1st	Memon Medical Institute & Hospital	BSR Awards 2020	1st	ICI Pakistan Limited
	2nd	The Citizens Foundation		2nd	Fauji Fertilizer Company Limited
	3rd	Childlife Foundation		3rd	Atlas Honda Limited
	Merit	Shahid Afridi Foundation		4th	Sadaqat Ltd
Others	1st	Cherat Packaging Limited		Joint 5th	Security Papers Limited Toyota Indus Motor Company Limited
	2nd	Tri-pack Films Limited		Merit	Interloop Limited
	3rd	Security Papers Limited		Merit	Attock Refinery Limited
	4th	Pakistan Tobacco Company Limited		Merit	International Industries Limited
	Merit	Cyan Limited	FMCG	Merit	National Foods Limited



**Overall Top 3 Positions**  
Best Corporate Reports  
2020 Awards

<b>1</b> MCB BANK LIMITED	<b>2</b> FAUJI FERTILIZER COMPANY LIMITED	<b>3</b> ENGRO POLYMER AND CHEMICALS LIMITED
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Complete Result on [Page II](#)

 <p><b>Shaukat Fayyaz Ahmed Tarin</b> Federal Minister for Finance and Revenue, Islamic Republic of Pakistan</p> <p>I am pleased to know that the Institute of Chartered Accountants of Pakistan and the Institute of Cost and Management Accountants of Pakistan have kept the tradition of giving Best Corporate &amp; Sustainability Report Awards. These awards are greatly valued and encourage companies to disclose maximum information in a timely and organized manner.</p> <p>A significant part of Government's reform agenda is targeted at improving the quality of information disclosed in companies' annual reports as well as enhancing the quality of the auditing process. These efforts will contribute in fostering investor's confidence and will provide stimulus for further development of the capital markets and the corporate sector. In order to ensure concerted efforts by all concerned, the Government is extending cooperation to ICAP and ICMA to ensure transparency in reporting as well as oversight of the accountancy and auditing professions. I congratulate both the accountancy bodies on their achievements.</p> <p>Continued on <a href="#">Page II</a></p>	 <p><b>Zia-Ul-Mustafa FCMA</b> President, Institute of Cost &amp; Management Accountants of Pakistan (ICMA Pakistan)</p> <p>It is with great pleasure that the country's two leading professional accounting bodies, ICMA Pakistan and ICA Pakistan, will hold a ceremony on August 27, 2021 to honour the listed companies with the Best Corporate and Sustainability Report Awards-2020, continuing a tradition both professional accounting bodies are aware of their responsibilities.</p> <p>With each passing day, the changing global landscape with specific reference to good governance, transparency, and adherence to numerous norms and legislation centred on these two criteria gains traction. As a result, the conferral of these prizes is not only a source of pride for the participating companies, but also proof of their compliance with local rules and international accounting standards.</p> <p>The large number of participants in the awards race year after year has prompted the promotion of a responsible reporting culture and the adoption of international best practices in standard reporting. It is worth emphasizing that the most</p> <p>Continued on <a href="#">Page II</a></p>	 <p><b>Iftikhar Taj FCA</b> President, Institute of Chartered Accountants of Pakistan (ICAP)</p> <p>Effective reporting is vital in supporting accountability and transparency. Excellent reporting does not necessarily mean providing more information, but ensuring that the key insights and issues are communicated clearly, in a way that is accessible, balanced and transparent.</p> <p>In a dynamic and complex global economy, organizations are facing a critical shift in investor expectations with more demand for an integrated, holistic approach to performance and value creation and this in turn is shaping the corporate reporting landscape. Strong corporate reporting inspires trust, enhances accountability and helps protect the public interest.</p> <p>The Institute of Chartered Accountants of Pakistan (ICAP) is committed to promoting transparency and accountability in Pakistan's corporate sector. With due adherence to professional ethics, professionalism and discipline, the profession has brought about a marked improvement in the quality of reporting and corporate governance in Pakistan.</p> <p>Continued on <a href="#">Page II</a></p>	 <p><b>Ather Saleem FCMA</b> Chairman, Joint Committee of ICAP &amp; ICMA Pakistan</p> <p>ICMA Pakistan and CA Pakistan recognize their social responsibilities to the public in general and to investors in particular, and they serve as a bridge between the two. As a result, both organizations will organize a ceremony this year, as they have for the past 20 years, to present awards to companies whose financials are determined to be the most detailed and compatible with various local and global standards.</p> <p>In order to achieve commercial success, listed firms must offer information in annual reports that is of high quality and transparent. Investors and other stakeholders are influenced by the quality of information offered in annual reports. Furthermore, for an efficient capital market to function, accurate, comprehensive, and timely information must be disclosed.</p> <p>I wish both of these accounting bodies success in their efforts to promote a culture of good governance and conformity to local and international regulators' standards</p> <p>Continued on <a href="#">Page II</a></p>	 <p><b>Abdul Rahim Suriya FCA, FCMA</b> Chairman, Evaluation Committee</p> <p><b>Organization can demonstrate accountability and stewardship of reporting entity to stakeholders through publishing transparent annual report.</b></p> <ul style="list-style-type: none"> <li>The Institute of Chartered Accountants of Pakistan (ICAP) and Institute of Cost and Management Accountants of Pakistan (ICMAP) are organizing Best Corporate Report Awards for last 20 years and Sustainability Report Awards for last 10 years. <b>This competition has developed a healthy competition and brought tremendous improvement in the annual reports of the listed companies, Public Sector Companies and NPOs.</b></li> <li>Annual reports are adjudged in accordance with the published evaluation Criteria through a transparent evaluation process. The Criteria aims to promote a cohesive approach to corporate reporting that will improve the quality of financial and governance information available to the capital providers and other stakeholders. It helps in elevating the level of accountability and stewardship of reporting organizations and enable effective decision making and increases level of trust</li> </ul> <p>Continued on <a href="#">Page II</a></p>
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**Best Corporate & Sustainability Reports 2020 Awards**  
Friday, 27th August, 2021

Sector-wise positions of  
**award winning companies**

**ENGINEERING & AUTOS**

- 1<sup>st</sup> Pak Elektron Limited (PEL)**  
**Joint 2<sup>nd</sup>** Al Ghazi Tractors Limited  
 Aisha Steel Mills Limited  
**3<sup>rd</sup>** Atlas Honda Limited  
**Joint 4<sup>th</sup>** Atlas Battery Limited  
 International Industries Limited  
**Certificate of Merit**  
 • Crescent Steel & Allied Products Limited  
 • International Steels Limited  
 • Millat Tractors Limited  
 • Mughal Iron & Steel Industries Limited  
 • Pakistan Cables Limited  
 • Synthetic Products Enterprises Limited  
 • Thal Limited  
 • Toyota Indus Motor Company Ltd.

**FUEL & ENERGY**

- 1<sup>st</sup> Mari Petroleum Company Limited**  
**2<sup>nd</sup>** Pakistan State Oil Company Limited  
**3<sup>rd</sup>** Hi-Tech Lubricants Limited  
**4<sup>th</sup>** Attock Petroleum Limited  
**Certificate of Merit**  
 • Attock Refinery Limited  
 • Engro Powergen Qadirpur Limited  
 • K-Electric Limited  
 • Oil & Gas Development Company Ltd.  
 • Pakistan Oilfields Limited  
 • Pakistan Petroleum Limited  
 • The Hub Power Company Limited

**FMCG**

- Certificate of Merit**  
 • National Foods Limited

**Best Corporate Report 2020 Awards**

**BANKS**

- 1<sup>st</sup> MCB Bank Limited**  
**2<sup>nd</sup>** Bank Alfalah Limited  
**3<sup>rd</sup>** Meezan Bank Limited  
**4<sup>th</sup>** Allied Bank Limited  
**Certificate of Merit**  
 • Faysal Bank Limited  
 • JS Bank Limited  
 • National Bank of Pakistan  
 • Soneri Bank Limited  
 • The Bank of Punjab

**CEMENT**

- Joint 1<sup>st</sup> Cherat Cement Company Limited**  
**Lucky Cement Limited**  
**2<sup>nd</sup>** Maple Leaf Cement Factory Limited  
**3<sup>rd</sup>** Power Cement Limited  
**Certificate of Merit**  
 • D.G. Khan Cement Company Limited

**CHEMICAL & FERTILIZER**

- 1<sup>st</sup> Fauji Fertilizer Company Limited**  
**2<sup>nd</sup>** Engro Polymer and Chemicals Limited  
**3<sup>rd</sup>** Engro Fertilizers Limited  
**4<sup>th</sup>** ICI Pakistan Limited  
**Certificate of Merit**  
 • Archroma Pakistan Limited  
 • Lotte Chemical Pakistan Limited

**INSURANCE**

- 1<sup>st</sup> Adamjee Insurance Company Limited**  
**2<sup>nd</sup>** Salaam Takaful Limited  
**3<sup>rd</sup>** Jubilee General Insurance Co. Limited  
**4<sup>th</sup>** TPL Insurance Limited  
**Certificate of Merit**  
 • Atlas Insurance Limited  
 • EFU General Insurance Ltd  
 • EFU Life Assurance  
 • Jubilee Life Insurance Limited

**NBFIs & MODARABA**

- 1<sup>st</sup> First Habib Modaraba**  
**Certificate of Merit**  
 • JS Investments Limited  
 • JS Global Capital Ltd  
 • ORIX Modaraba

**NON-PROFIT ORGANIZATION**

- 1<sup>st</sup> Memon Medical Institute & Hospital**  
**2<sup>nd</sup>** The Citizens Foundation  
**3<sup>rd</sup>** Childlife Foundation  
**Certificate of Merit**  
 • Shahid Afridi Foundation

**OTHERS**

- 1<sup>st</sup> Cherat Packaging Limited**  
**2<sup>nd</sup>** Tri-pack Films Limited  
**3<sup>rd</sup>** Security Papers Limited  
**4<sup>th</sup>** Pakistan Tobacco Company Limited  
**Certificate of Merit**  
 • Cyan Limited

**PHARMACEUTICALS**

- 1<sup>st</sup> GSK Consumer Healthcare Pakistan Ltd**  
**2<sup>nd</sup>** AGP Limited  
**3<sup>rd</sup>** GlaxoSmithKline Pakistan Limited  
**4<sup>th</sup>** Abbott Laboratories (Pakistan) Limited

**SUGAR**

- 1<sup>st</sup> Mirpurkhas Sugar Mills Limited**

**TEXTILE**

- 1<sup>st</sup> Sadaqat Limited**  
**2<sup>nd</sup>** Gadoon Textile Mills Limited  
**3<sup>rd</sup>** Kohinoor Textile Mills Limited  
**4<sup>th</sup>** Feroze1888 Mills Limited  
**5<sup>th</sup>** Interloop Limited  
**Certificate of Merit**  
 • Gul Ahmed Textile Mills Limited  
 • Island Textile Mills Limited  
 • Reliance Weaving Mills Limited  
 • Saifi Textile Mills Ltd  
 • Tata Textile Mills Limited

**Best Sustainability Report 2020 Awards**

- 1<sup>st</sup> ICI Pakistan Limited**  
**2<sup>nd</sup>** Fauji Fertilizer Company Limited  
**3<sup>rd</sup>** Atlas Honda Limited  
**4<sup>th</sup>** Sadaqat Limited  
**Joint 5<sup>th</sup>** Security Papers Limited  
 Toyota Indus Motor Company Ltd.

**Certificate of Merit**

- Attock Refinery Limited  
 • Interloop Limited  
 • International Industries Limited  
 (Group Sustainability Report)

**PARTICIPATING NPOs**

Alamgir Welfare Trust International | Chiniof Anjuman Islamia | HANDS  
 The Punjab Educational Endowment Fund (PEEF) | World Wide Fund - Pakistan

**Joint Committee of ICAP & ICMA Pakistan**

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 Abdul Rahim Suriya, FCA  
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- |  |  |
|--|--|
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| <b>WASIF SAJJAD, FCA</b><br>Chief Financial Officer<br>Master Builders Solutions (Pvt.) Limited      | <b>MUHAMMAD LUKMAN, FCMA, FCA</b><br>Chief Executive Officer<br>National Clearing Company of Pakistan Ltd. |
| <b>ATA-UR-REHMAN SHAIKH, FCMA</b><br>GM Finance<br>ZIL Limited                                       | <b>AHSAN GHAFFAR MEHANTI, FCA</b><br>Managing Director & CEO<br>Arif Habib Commodities (Pvt.) Ltd.         |
| <b>JAWED MANSHA, FCMA</b><br>GM Special Projects<br>Pakistan International Airlines Corp. Ltd.       | <b>SHAHID ILYAS, FCMA</b><br>Founder & CEO<br>VGC [V4 Global Consulting (Pvt.) Ltd.]                       |
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**Reviewers' Panel**

**FARHEEN MIRZA, FCA** Senior Manager Technical Service, ICAP  
**OMER ASIM SALMAN** Manager- Sustainability & Climate Change  
 Advisory | A.F.Ferguson & Co.  
**SUMAIR SALEEM**

Continued from Page I:

**Zia-ul-Mustafa**

comprehensive and detailed reports play a critical role in establishing trust and making decisions for all stakeholders, including regulators, lending agencies, and financial institutions.

It's encouraging to note that every year, an increasing number of contestants enter this competition, demonstrating the importance of the BCSR Awards. We are convinced that, in the future, the level of reliance on annual reports will skyrocket, owing to improvements in corporate governance, which will benefit the economy.

I appreciate all of the participating firms for taking part in the BCSR Awards 2020 on behalf of ICMA Pakistan. Members of the Evaluation Committee and Joint Committee of ICA Pakistan and ICMA Pakistan have my heartfelt gratitude for your honorable and dedicated collaboration in not only making this event possible, but also in strengthening our will to perpetuate this tradition.

I wish the ICMA Pakistan and the ICA Pakistan a prosperous future.

Continued from Page I:

**Iftikhar Taj**

The Best Corporate & Sustainability Report (BC&SR) Awards is an example of the Institute's commitment towards improving and enhancing the quality of financial reporting in Pakistan. The BC&SR Awards are the most prestigious and popular national awards that recognize excellence and best practices in corporate reporting. This year marks our 21st celebration of the BC&SR Awards.

Our ultimate goal with the BC&SR Awards is to raise the bar for quality corporate reporting in Pakistan. It is indeed welcoming to see that our award winning companies are clearly demonstrating that the bar is definitely climbing.

I congratulate the companies which have participated in the competition and won the awards and hope that they will continue to achieve excellence in corporate reporting in future.

I would also like to acknowledge the efforts of the members of the Evaluation Committee and the Institute's staff for sharing their time, expertise in developing comprehensive criteria for evaluation of annual reports and finalizing results, and above all, commitment to high-quality reporting in Pakistan.

Continued from Page I:

**Ather Saleem**

for the express goal of improving the corporatized Pakistan.

I'd like to congratulate all of the companies that participated in this year's BCSR Awards 2020, as well as the members of the Evaluation Committee, for their efforts in making this ceremony a milestone in Pakistan's corporate history.

Continued from Page I:

**Abdul Rahim Suriya**

and confidence among stakeholders.  
 • The BCR Criteria also matches the quality of financial and governance reporting in Pakistan in line with global best practices. **The concept is to promote integrated thinking within the organization considering both financial and non-financial information so that the stakeholders can take effective business decisions.** Inspiration has been derived from the 'Content Elements' (disclosures) of the International Integrated Reporting Framework (IR). The participants of this award are encouraged to adopt (IR) fully, particularly the 'Fundamental Concepts', 'Content Elements' and 'Guiding Principles' into their corporate reporting.

• **SECP is suggested to direct all Listed Companies, Public Sector Companies and NPOs to adopt ICAP BCR criteria for voluntary compliance for developing annual reports.** The Evaluation Committee has been recommending to PSX for considering winners of BCR awards for some weightage in their criteria of the best performing companies.

• **There is a separate criteria for Non Profit Organizations (NPOs).** It is noted that NPOs in Pakistan are receiving substantial amount as Zakat and Donation but they usually lack in transparency, and do not publish annual reports.

I would like to thank participating organizations, Presidents of both the Institutes, BCR Evaluation committee members, Reviewers' panel and Secretariat team led by Ms. Farheen Mirza and Mr. Asim Husain Khan.



**CA**  
PAKISTAN

## Best Corporate & Sustainability Reports 2020 Awards

Friday, 27th August, 2021



**ICMA**  
Pakistan

# ICAP Profile

The Institute of Chartered Accountants of Pakistan (ICAP), a self-governing, autonomous body, was formed under the Chartered Accountants Ordinance, 1961 (CAO) for the purpose of regulating the accountancy profession. It operates under the provisions of the CAO and the CA Bye-laws, 1983 (Bye-laws). The governance of the Institute vests with the Council who provides strategic direction to the Institute, formulates policies and procedures for students, membership, governance and regulatory matters.

ICAP sets forth and enforces the highest standards of qualification, education, training, professional development, service quality and ethical practices and always committed to promote the profession in the best public interest.

The Institute plays a vital role in strengthening the regulatory framework in Pakistan through cooperation and collaboration with important policymaking institutions and regulators, including the State Bank of Pakistan (SBP), the Securities and Exchange Commission of Pakistan (SECP), the Federal Board of Revenue (FBR) and other ministries.

ICAP has representation at various regional and international forums like International Federation of Accountants (IFAC), South Asian Federation of Accountants (SAFA), Confederation of Asian and Pacific Accountants (CAPA) and Asian Oceanian Standard-Setters Group (AOSSG). ICAP continues its focus to widen arrangements with international accountancy bodies, and has signed Memorandum of Understanding (MOU) with ICAEW, CPA Canada and Chartered Accountants Australia and New Zealand (CAANZ).

### ICAP ROLE IN PROFESSIONAL DEVELOPMENT OF MEMBERS

ICAP has around 9,000 members who are playing a pivotal role in creating a high quality image of the Institute and the profession. Our members have presence in almost all sectors both locally and internationally, working in over 44 countries of all major economies around the world. Overseas members account for approximately 28% of overall membership.

The Institute realises that apart from professional education, values and ethics are critical attributes for a professional accountant. For this, professional development activities are provided through seminars, webinars, conferences, online CPD activities and workshops.

### RESEARCH COLLABORATION WITH UNIVERSITIES

The Institute has collaborated with a leading university through ICAP-Universities Accounting Research Program. This program

envisages mutually beneficial partnership between ICAP and leading universities in Pakistan under a defined framework with an aim to promote research in the areas, including finance, accounting, auditing, corporate governance and taxation. For this, ICAP and IBA have formed ICAP-IBA Research Unit (IRU) with the aim to promote research and development in Pakistan.

### ICAP-IBA RESEARCH UNIT - GRANT AWARD SIGNING CEREMONY

A call for Research Proposals was invited in November 2020 against which a number of proposals were received across Pakistan and three proposals were shortlisted. Grant Agreement signing ceremonies were held at Karachi, Faisalabad and Lahore this year with respective award recipients and representative universities.

### INCUBATION CENTER - PROMOTING INNOVATION

To promote innovation and entrepreneurship among its members and students, the Institute has set up an ICAP Incubation Centre. The IThrive incubation center will provide for a period of twelve months, basic office infrastructure and allied facilities along with mentoring and hand holding to budding entrepreneurs to enable them to embark on ventures in accounting and finance.

### DIGITAL FINANCIAL REPORTING IN PAKISTAN - iXBRL

The Institute is developing iXBRL financial reporting taxonomy in coordination with SECP. During the year, the iXBRL taxonomy for non-specialized companies has been completed by the International XBRL vendor Fujitsu and is currently under review of ICAP Technical services department. This taxonomy is based on IFRS 2020 Taxonomy published by IASB with extensions created for the presentation and disclosure requirements under the Companies Act, 2017.

### ICAP MOBILE APP

The Institute launched ICAP Mobile App - A digital gateway to all your facilitation needs. The App will improve service delivery of Institute, facilitate members and students to make fee payments, submit forms, update particulars and CPD record, access technical credentials, connect with other members, access online study resources, exam schedules, access your result & admit card and much more with just a tap. The app is available on Google Play Store & App Store.

### PRACTICE REVIEW & SUPPORT PROGRAM

To strengthen our SMPs in line with the prevailing best practices, the Institute has rolled out the Audit Practice Review & Support Program for conducting firm

and engagement review of non-Quality Control Review (OCR) rated firms engaged in audits, assurance or related services. The program has become effective from October 1, 2020.

### VIRTUAL LAUNCH OF ICAP (DMCC BRANCH) UAE OFFICE

The virtual launch ceremony of ICAP DMCC Branch - UAE was organized this year with a vision to make CA Pakistan a truly global qualification with its Education and Training partners across the globe. The UAE chapter represents the largest community of ICAP overseas members. The Chapter's Managing Committee aims at branding CA Pakistan in local market and increasing members' engagement by regularly organizing events relating to CPD, networking, conferences and social engagements for member's benefit.

### BOOK LAUNCH OF "AN INSPIRING JOURNEY OF CA WOMEN"

A hybrid book launch of "An Inspiring Journey of CA Women" was organized by CA Women's Committee on 4th February 2021 at ICAP Karachi. The launch was attended by the CA Women fraternity, virtually and also in person. This book shares numerous historic, as well as current fact and figures, about the growth and diversity of women in Chartered Accountancy over the decades.

### CA WOMEN DIGITAL DIRECTORY 2021

The CA Women Committee introduced the concept of digital directory which gives an opportunity to all women members to showcase their profiles. Now, companies can easily find potential women board member for their Boards with relevant experience/qualification. The Committee has also sought accelerated support from PSX platform for this initiative.

### CA PAKISTAN GOLF TOURNAMENT 2021

ICAP organized a CA Pakistan Golf Tournament 2021 on 12th & 13th March 2021 at Royal palm, Lahore. The tournament was honored by the presence of 102 Golfers, including Senior professionals, Amateurs, Senior Veterans, Ladies, Master, and Guest Golfers. Governor of Punjab Chaudhry Muhammad Sarwar was the Chief Guest at the Golf Tournament 2021.

### ICAP CONFERENCES

**First virtual CFO Conference 2021**  
ICAP Professional Accountants in Business (PAIB) Committee organized its first virtual CFO Conference 'CFO in the world 2.0 - 360° Perspective' this year on May 24, 2021. The Conference included discussion and dialogue on key global trends and insights, anticipating and

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# Lead the Business World with CMA Qualification

## ICMA AT A GLANCE



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 <b>200 Employees</b>	 <b>10 Education Campuses</b>	 <b>120 Public Practicing Firms</b>	 <b>1,200 Employers</b>
 <b>Presence of Members in more than 40 Countries</b>	 <b>HEC Equivalence 16 Years Education</b>	 <b>Registered in 4 Overseas Countries</b>	

**INTERNATIONAL AFFILIATIONS**







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# Energy

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**#WatanKeNaam**

As we celebrate Pakistan's Independence, we stand in awe of the sacrifices made by those who established this beautiful, diverse and resilient nation that we are privileged to call home.

We, at Engro, renew our commitment to help solve some of Pakistan's most pressing issues. We pledge to continue our humble efforts to bridge the digital divide through connectivity, improve our collective food security through farmer capacity building and agri solutions, and strive for a self-sufficient, bright and prosperous future for the country through our energy and petrochemical verticals - ultimately aiming to positively impact the lives of all Pakistanis, today and every day!

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## ICMA Pakistan

### ICMA Pakistan Convocation 2020

The honorable President of the Islamic Republic of Pakistan, Dr. Arif Alvi, graced the Convocation Ceremony 2020 of ICMA Pakistan on November 11, 2020 at a local hotel in Islamabad and presented medals and certificates to 84 students graduating from the Institute along with Mr. Zia ul Mustafa, President, ICMA Pakistan, Mr. Shehzad Ahmed Malik, Council Member, ICMA Pakistan & Mr. Adil Ameen, Chairman Islamabad Council, ICMA Pakistan.



### President ICMA Pakistan met with the Chairman, Securities and Exchange Commission of Pakistan (SECP)

Mr. Zia ul Mustafa, President ICMA Pakistan held a meeting with Mr. Aamir Khan, Chairman, Securities and Exchange Commission of Pakistan (SECP) on June 23, 2021 at Islamabad and discussed with him the Institute's proposals for improvements in Governance, Financial Reporting and Auditing. He was accompanied by Mr. Shehzad Ahmed Malik, Vice President, ICMA Pakistan.



### President ICMA Pakistan inaugurated ICMA World Broadcast Studio at ICMA Pakistan Lahore

President ICMA Pakistan, Mr. Zia ul Mustafa, inaugurated Pakistan inaugurated ICMA World Broadcast Studio at ICMA Pakistan Lahore Campus. Mr. Awaiz Yasin, Council Member & other Members were also present on the occasion. The Broadcast Studio would be utilized for activities as per defined SOPs, for broadcast and recording of online coaching classes to cater to students from overseas markets and accommodating the Government's directives on online classes.



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## ICAP Profile

preparing for the uncertain future, the economic reset and its far-reaching implications, the growing start-up industry, technological acceleration and more. The eminent local and international speakers shared their keynote speeches and discussions on emerging issues.

### ICAP POST BUDGET CONFERENCE 2021: PAKISTAN'S ECONOMY TOWARDS GROWTH AND PROSPERITY

For the first time, ICAP through its Economic Advisory and Government Relationship Committee (EAGR) platform has prepared Model Federal Budget and Proposals for economy's growth. The budget was presented to the Federal Minister, Revenue and Economic Affairs, Mr. Shaukat Tareen and Dr. Waqar Masood, Special Assistant to the Prime Minister on Revenue.

### STUDENTS SUPPORT PROGRAMS FUNDED PROGRAMS

The Institute has been attracting talented students from across Pakistan without neglecting the underprivileged segments of the society and funding them through ICAP Endowment Fund Program and Edhi-CA Talent Program.

### ONLINE REMOTE PROCTORING

### EXAMINATIONS

The Institute is conducting its Examination at all levels (AFC, CAF, CFAP and MSA) under online remote proctoring environment, which are written as well as MCQ based. Students have been given option to select for online proctoring exam or physical examination according to their convenience.

### NATIONAL FINANCE OLYMPIAD

Professional Accountants in Business (PAIB) Committee of ICAP, in collaboration with Unilever Pakistan, organized National Finance Olympiad (NFO) during December 15 to 22, 2020. NFO is an exciting program which encourages participants to step up their knowledge and application of accounting, finance and governance standards, facilitates networking and recognizes finance talent.

### ICAP SIGNED MOU WITH VIRTUAL UNIVERSITY PAKISTAN

ICAP and Virtual University (VU) signed MOU on March 18, 2021 whereby ICAP will conduct AFC examinations at VU campuses, with latest equipment, throughout Pakistan.

### TRAINEES' INDUCTION PORTAL

The Institute has launched an online

Trainees' Induction Portal through which the CAF passed students can prepare their profiles and upload their CVs. Further, the TIOs have also the access of this portal and can view the profiles/CVs of all CAF passed and select from the pool of candidates.

### ESTABLISHMENT OF NEW ICAP CITY LIBRARY, KARACHI

The Institute established its new ICAP City Library in Karachi which will be tech enabled library, equipped with Wifi, study rooms, digital library, recreation room, cafeteria and much more. Additionally, ICAP has developed recreation rooms facilities at ICAP libraries across Pakistan which include indoor games, WiFi and tea etc.

### VISION OF E-ICAP

As vision of e-ICAP, the process of application and approval of Students' Endowment Fund, study pack request and new membership applications and FCA applications have been automated. Further, with the implementation of SAP ERP the efficiency of operations of ICAP and the quality of service provided to its members, students, and other stakeholders will be significantly enhanced.

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