

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**Name:** M/S INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN**Address:** ST-18C, Block 6, Gulshan-e-Iqbal, Karachi East
Gulshan Town**Contact No:** 00923028479888**Registration No** 1513591**Tax Year :** 2024**Period :** 01-Jul-2023 - 30-Jun-2024**Medium :** Online**Due Date :** 10-Jan-2024**Valid Upto :** 30-Jun-2024**Document Date** 10-Jan-2024

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of profit on debt in respect of above mentioned NPO as defined in section 2(36)(c) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 30/06/2024 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

| Withholding Tax | | | | |
|--|----------|---|---|------|
| Description | Code | | | Rate |
| Profit on Debt u/s 151 from NSC / PO Deposits | 64040001 | 0 | 0 | 0 |
| Profit on Debt u/s 151 from Bank Accounts / Deposits | 64040002 | 0 | 0 | 0 |
| Profit on Debt u/s 151 from Government Securities | 64040003 | 0 | 0 | 0 |
| Profit on Debt u/s 151 from Others | 64040004 | 0 | 0 | 0 |

Attributes

| Attribute | Value |
|-----------|--------------------|
| Decision | Granted / Accepted |

Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)

159(1)_151 (01-07-2023 to 31-12-2023) (1).pdf

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**Name:** M/S INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN**Address:** ST-18C, Block 6, Gulshan-e-Iqbal, Karachi East
Gulshan Town**Contact No:** 00923028479888**Registration No** 1513591**Tax Year :** 2024**Period :** 01-Jul-2023 - 30-Jun-2024**Medium :** Online**Due Date :** 10-Jan-2024**Valid Upto :** 30-Jun-2024**Document Date** 10-Jan-2024**Sardar Temur Khan Durrani**

Commissioner

Inland Revenue, ZONE-II

CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK
KARACHICC

| | | | |
|----|---------|---------------------------------|--|
| 1 | 0709045 | ASKARI BANK LIMITED | 3rd Floor, NPT Building, F-8 Markaz, Islamabad |
| 2 | 0711167 | HABIB METROPOLITAN BANK LIMITED | Ground floor, Spencer's Building, 3/1, 13,, I. I. Chundrigar Road, Karachi, Karachi South |
| 3 | 0787226 | MEEZAN BANK LIMITED. | Meezan House, C-25 Estate Avenue, SITE, Karachi West Site Town |
| 4 | 2663703 | JS BANK LIMITED | SHAHEEN, COMPLEX, DR. ZIAUDDIN AHMED ROAD, Karachi South Saddar Town |
| 5 | 0801164 | UNITED BANK LIMITED | Head Office, I. I. chundrigar road, 11th Floor UBL Towers, Karachi Central |
| 6 | 0698187 | HABIB BANK LIMITED | 8th Floor, HBL Plaza, I.I. Chundrigar Road, Karachi South Saddar Town |
| 7 | 0700271 | NATIONAL BANK OF PAKISTAN | 1, Talpur Raod, I.I Chandrigar Road, Karachi South |
| 8 | 0698202 | BANK ALFALAH LIMITED | Bank Alfalah Limited-Head office,, B.A Buliding,, I.I Chudrigar Raod, Karachi West Kemari Town |
| 9 | 0801438 | SONERI BANK LIMITED | 2nd Floor, 307, Upper Mall Scheme, Lahore Cantonement |
| 10 | 0709857 | BANK AL-HABIB LIMITED | 126-C, OLD BAHAWALPUR ROAD,, MULTAN CANTT, MULTAN, Multan Cantt. |
| 11 | 4422426 | MCB ISLAMIC BANK LIMITED | 59, T Block, Phase II, DHA, Lahore, Lahore Cantonement |
| 12 | 0815065 | FAYSAL BANK LIMITED | OFFICE,, MAIN SHAHRA-E- FAISAL, |

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: M/S INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN

Address: ST-18C, Block 6, Gulshan-e-Iqbal, Karachi East
Gulshan Town

Contact No: 00923028479888



Registration No 1513591

Tax Year : 2024

Period : 01-Jul-2023 - 30-Jun-2024

Medium : Online

Due Date : 10-Jan-2024

Valid Upto : 30-Jun-2024

Document Date 10-Jan-2024

CC

| | | | |
|----|---------|--------------------------------|---|
| 12 | 0815065 | FAYSAL BANK LIMITED | FAYSAL HOUSE, 2 COMMERCIAL STREET, Karachi South Saddar Town |
| 13 | 2238845 | BANK ISLAMI PAKISTAN LIMITED | 11th Floor, Executive Tower, Dolmen Marine Drive, Block 4, Clifton, Karachi South Saddar Town |
| 14 | 0700267 | MUSLIM COMMERCIAL BANK LIMITED | Financial Control Group, MCB 15, Marine Drive, Gulberg, Jail Road, Lahore Gulberg Town |
| 15 | 2663705 | BANK MAKRAMAH LIMITED | Plot No. G-2, Head Office, 12th Floor, Block # 2, Scheme # 5, Clifton, Karachi South |