



**ICMA**  
Pakistan

# SALE OF PLOT ON COMMERCIAL LOCATION

## Corner Plot Located at Canal Road, Faisalabad (Adjacent to Lyallpur Galleria)

ICMA Pakistan is a professional accounting Institution established in 1951 and was given statutory status vide Cost and Management Accountants Act, 1966 to regulate and promote the profession of Management Accounting in Pakistan.

ICMA Pakistan invites sealed bids of its ideally located land bearing Plot, 3 Kanal-12 Marla's & 8 Sarsai (Area of Bonded Plot 72.88 Marla's), Corner Plot of ICMA Pakistan Bearing Khewet NO 788,806 Khatooni NO 1084, 1102, Chak NO 213, RB Mauza Dharm Salowala, Corner Plot at Canal Road, (adjacent to **Lyallpur Galleria**) Faisalabad on "as is where is basis" as per the following terms and conditions (TORs):

- The intended bidder has to submit/provide a **Bank Draft/Pay Order of 10% of the bid amount** in favor of the ICMA Pakistan along with the submitted bids, which will be returned to the unsuccessful bidder(s) within a week from the date of opening of the bids, however any delay will not raise any right in favor of the bidder on any extra claims thereon. Whereas, in case of successful bidders, the same will be adjusted against the bid amount.
  - The sealed bids should be dropped in the sealed Box placed in the office of the ICMA Pakistan Faisalabad Campus, 335-B, People's Colony No.1 off Satiana Road, Faisalabad (Phone: 041-9220103) till 18th May, 2019 by 11:00 a.m.
  - The sealed bids will be opened by the Tender Opening Committee on 18th May, 2019 at 11:30 am in the presence of the bidders or their designated representatives.
  - The successful bidder has to make full and final payment with mutual agreement in the shape of Bank Draft/ Pay Order before signing of deed at the concerned Registrar/ Land Revenue Office/ Faisalabad Campus, failing which the deposited amount will be forfeited and the property will either be sold afresh by tender or the next highest bidder will be given option to match their offer.
  - The amount will stand forfeited in case the successful bidder fails to deposit the bid amount within the stipulated time period.
  - The intending bidder may examine and obtain information in respect of the land mentioned above from Joint Director-Faisalabad Campus during working hours. The land can be physically inspected by the bidders on their own convenient time.
  - The bidder must quote their offer exclusive of all taxes/ duties.
  - The successful bidder shall have to pay any and all applicable taxes/charges etc. such as stamp duty, legal documentation fees and other applicable on the land under the law.
  - Possession of the property shall be subject to confirmation by the ICMA Pakistan and will be made after full & final payment is received inter alia Sale Deed is registered.
  - ICMA Pakistan does not undertake any express or implied condition in terms of the status quality defect subsisting encumbrances, delivery or non-deliver, value or otherwise fitness of the land. The bidder is solely and fully responsible for satisfying himself/itself in respect of the above. The successful bidder is responsible for taking delivery of the property at its own cost.
  - Those bidder(s) will be preferably considered who will quote above Rs. 400 Million with TORs as mentioned above.
- If response is not as per the market condition/ rate, ICMA Pakistan reserves the right to cancel the bid and reject all the bids and incurs no liability in this regard.

### Administration Department

ICMA Pakistan Head Office, ST-18/C, ICMAP Avenue, Block-6, Gulshan-e-Iqbal, Karachi-75300  
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"SAY NO TO DRUGS"