

## Connecting with IPSAS

International Public Sector Accounting Standards (IPSAS) have been developed to enhance the quality, consistency and transparency of public sector financial reporting worldwide. Issued by the International Public Sector Accounting Standards Board, IPSAS are accruals-and cash-based standards used for the preparation of general-purpose financial statements by governments and other public sector entities around the world. They are increasingly being adopted across the world with many ministries transitioning to IPSAS.

### What is the ACCA Certificate in IPSAS?

The ACCA Certificate in International Public Sector Accounting Standards (Cert IPSAS) is a cost effective online IPSAS course from ACCA.

# Learning delivery by ICMA Pakistan

This course is delivered in Pakistan in partnership with ICMA Pakistan using a blended (online and face-to-face) model. The face-to-face content has been specifically developed by ICMA Pakistan to help meet the challenges of implementing IPSAS from a local perspective.

### Who is it for?

Finance professionals working in, or interested in working in the public sector? in the country can benefit from Cert IPSAS. If you already have a professional accountancy qualification, Cert IPSAS can be a valuable source of Continuing Professional Development (CPD) – offering an opportunity to top up existing competencies with specific technical knowledge and skills around IPSAS. And, if you do not hold a professional accountancy qualification, it offers the opportunity to gain formal recognition of your IPSAS knowledge and skills. It is recommended that an educational or vocational background in financial reporting is gained before starting on Cert IPSAS.

### What are the benefits?

Given the pace of change and size of expenditure in the public sector, Cert IPSAS will equip you with the critical skills required to deal with the challenges ahead. Both you and your organisation will benefit from having IPSAS financial reporting expertise, as it is a necessary component for improving the accountability and transparency of public funds.

If you work in the public sector in Pakistan, or want to work in the sector, the Certificate will help you build stronger and more relevant financial reporting skills.



### What is involved?

The Cert IPSAS qualification:

- Examines the fundamental requirements of accrualsand cash-based IPSAS on a standard-by-standard basis, for the benefit of preparers, auditors and users of financial statements.
- Provides guidance on how to use IPSAS in practice, with the aid of questions, cases and interactive exercises.
- Explains the difference between the cash-basis IPSAS and accruals-based IPSAS.
- Provides an overview of how IPSAS are used around the world.
- Explains the workings of the International Public Sector Accounting Standards Board (IPSASB) and how these are developing.

# Full course details can be found at www.accaglobal.com/pk/CertIPSAS

The Certificate in IPSAS is delivered online and face to face to allow flexible study to fit in with work and life demands. The assessment can be taken at any time, without the need to attend an examination centre.

# Counting towards Continuing Professional Development (CPD)

For ACCA and ICMA Pakistan members or those with another professional accountancy qualification, Cert IPSAS can be a valuable source of CPD – offering an opportunity to top-up existing competencies with specific technical knowledge and skills around IPSAS.

#### Fees

The Certificate in IPSAS is competitively priced and the course materials and assessment are sold together. Discounts are also available for employers and members of both professional bodies.

Please visit

https://www.icmap.com.pk/IPSAS\_qualifications.aspx for details of fees and discounts.

### How do I register?

To register, please contact your nearest ACCA Pakistan or ICMA Pakistan office.

### ACCA Pakistan

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## ACCA in the public sector

For public finance leaders of the future, ACCA is your partner of choice. Our qualifications directly answer the needs of the public sector for today - and tomorrow. We understand that public service excellence and value for money matter in developed and developing economies around the world. That's why our resources support finance professionals throughout their careers, making them invaluable business partners with strong professional skills.

Because we're global, we can tailor our support at a local level to share the unique expertise that we've acquired by working with major partners – from governments to donor agencies and beyond. And our market-leading research signposts future developments, helping you to anticipate how finance is changing in the public sector.

We equip you to deliver excellent public financial management and develop the strategic, forward thinking public sector accountants that the world needs. Together with our 64,000 members and students working in the public sector worldwide, we ethically support the business of government and build stronger societies worldwide.

## About ICMA Pakistan

The Institute of Cost and Management Accountants of Pakistan (ICMA Pakistan) was established in 1951 with the objective to regulate and promote the profession of Management Accounting in Pakistan. By virtue of the authority vested in by the Act and Regulations, the Institute has been entrusted with the responsibility to provide education, examine competencies and confer internationally recognised post-graduate professional certification.

The Institute is chartered under Cost and Management Accountants Act No. XIV of 1966 of the Parliament of Pakistan and its activities are governed under Cost and Management Accountants Regulations 1990.

The Institute, currently, has more than 5,000 members, 15,000 students, 200 faculty members, 260 employees, 07 regional and 06 overseas Branch Councils, 11 education campuses and 20 examination centres.