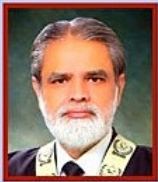


# Seminar on **Full Reserve Interest Free Banking**

## A Solution, Claiming to Eliminate Domestic Debt, Interest and Inflation

In the wake of Pakistan's ongoing transition towards an Islamic financial system, this seminar on "Full Reserve, Interest Free Banking" represents a timely and essential initiative by Karachi Branch Council and CPD Committee of ICMA International. The session aims to explore innovative solutions that could potentially eliminate domestic debt, interest and inflation - addressing critical economic challenges through Shariah-compliant frameworks. With distinguished speakers including Justice Dr. Syed Muhammad Anwar, known for landmark decisions on banning interest-based banking, this awareness seminar fulfills the urgent need for financial professionals to understand and adapt to the evolving Islamic banking landscape in Pakistan.

### Chief Guest:



**Justice  
Dr. Syed Muhammad Anwar**

Mr. Justice Dr. Syed Muhammad Anwar has been serving as an Aalim Judge at the Federal Shariat Court since July 2023. He has also held the position of Acting Chief Justice of the Federal Shariat Court of Pakistan. With a diverse background as an advocate, prosecutor, and judge, he has previously served as a legislative counsel, public policy maker, law lecturer, and legal consultant. Justice Dr. Anwar has provided legal expertise at senior management and executive levels across various public, private, educational, and research organizations. He actively engaged in national and international conferences, seminars, and workshops, he consistently contributes to advancing legal knowledge and shaping public policy discussions. He is also the author of landmark decisions on banning interest-based banking.

### Speaker:



**Qanit Khalilullah, FCA**

Director, Corporate & Management Consulting Firm  
Chairman, Audit Committee Character Education Foundation

Twenty-five Years of diversified experience working with A. F. Ferguson (PwC) foremost FMCG Unilever Pakistan; and Ufone of Etisalat Telecom Group coupled with Chartered & Management Accountancy Qualifications of prestigious institutes of UK and Pakistan. He has been managing a finance and operations team of 100+ staff efficiently and effectively for meeting company targets. Highly skilled in financial planning, strategy & reporting, business advisory, tax planning, assurance & compliance, financial operations and Supply Chain management functions. He is well versed in the macro perspective of business issues and has demonstrated excellent analytical, organizational and leadership skills.

### Guest of Honour:



**Ashfaq Yousuf Tola**

President  
South Asian Federation of Accountants (SAFA)

Mr. Tola is a Fellow Member of ICMA and ICAP. Mr. Tola has held key positions in various prestigious organizations, including the Privatization Committee of the Government of Pakistan, the Sub-Committee on Taxation for the Promotion of Islamic Banking (Ministry of Finance), and the Tax Reforms Implementation Commission. He also served as the Minister of State of the Islamic Republic of Pakistan and as Chairman of Pakistan's Reforms and Resource Mobilization Commission, where he played a vital role in advancing fiscal reforms and resource mobilization strategies. Currently, he is serving as the President of the South Asian Federation of Accountants (SAFA), representing the region's professional accounting bodies at the international level.

### Program Details:

**CPD:**  
2 Hours

#### Day, Date & Time:

Monday, April 28, 2025  
6:30 pm to 8:30 pm (Followed by Dinner)

#### Venue:

2nd Floor Seminar Hall ICMA Head office  
Gulshan-e-Iqbal, Karachi.

#### Investment / Fee:

Your Precious Time Only

#### Participants:

Members and Students

With warm regards:

**Hakim Ali Jatoti, FCMA**  
Secretary  
Karachi Branch Council

**Mazhar Saleem Shah, FCMA**  
Vice Chairman  
Karachi Branch Council

**Muhammad Akmal, FCMA**  
Chairman  
Karachi Branch Council

**Azeem Hussain Siddiqui, FCMA**  
Honorary Secretary, ICMA  
Chairman National CPD Committee

**For further details & registration, please visit the website or contact:**

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