

Institute of Cost and Management Accountants of Pakistan

(Constituted under the Cost and Management Accountants Act, 1966)

ICMAP-HO/MPDCT/2019/001 June 15, 2019

Notification

The National Council in its 380th meeting held on 13thJune, 2019 has decided to bring CPD policy of the Institute in line with International Accounting Education Standards Board's (IAESB) revised International Education Standards (IES) 7 – Continuing Professional Development.

Members of the Institute will be required to complete at least 120 hours (or equivalent learning units) of relevant CPD in each rolling three-year period, of which 60 hours (or equivalent learning units) would be verifiable; and at least a minimum of 20 hours (or equivalent learning units) of relevant professional development activity in each year.

The policy will be effective from 1st July, 2019.

With regards,

Aamir Ijaz Khan, FCMA Executive Director