

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**Name:** M/S INSTITUTE OF COST AND MANAGEMENT
ACCOUNTANTS OF PAKISTAN**Address:** ST-18C, Block 6, Gulshan-e-Iqbal, Karachi East
Gulshan Town**Contact No:****Registration** 1513591**Tax Year :** 2021**Period :** 01-Jul-2020 - 30-Jun-2021**Medium :** Online**Due Date :** 22-Jul-2020**Valid Upto :** 31-Dec-2020**Document** 22-Jul-2020

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of payment of profit on debt received from Scheduled Banks / Government Securities in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 31-12-2020 unless cancelled or revoked earlier. Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

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Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0.00	0.00	0.00
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0.00	0.00	0.00
Profit on Debt u/s 151 from Government Securities	64040003	0.00	0.00	0.00
Profit on Debt u/s 151 from Others	64040004	0.00	0.00	10.00

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

ICMAP Return of Income TY 2019.pdf

ICMAP Last Exemption.pdf

ICMAP-Financial statements Ty 2019 Pg 1-12.pdf

ICMAP-Financial statements Ty 2019 Pg 13-25.pdf

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Abdul Hameed Shaikh
Commissioner

Inland Revenue, Zone-I

RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI

CC

		MUSLIM COMMERCIAL BANK LIMITED	Financial Control Group MCB 15 Main Gulberg, Jail Road, MCB 15 Main Gulberg, Jail Road, Financial Control Group MCB House 15 Main Gulberg, Road, Lahore Gulberg Town
1	0700267		
2	0815065	FAYSAL BANK LIMITED	FAYSAL HOUSE, 2 COMMERCIAL STREET MAIN SHAHRA-E- FAISAL
3	0709045	ASKARI BANK LIMITED	FINANCE DIVISION AWT PLAZA THE MALL ROAD
4	0698187	HABIB BANK LIMITED	HABIB BANK PLAZA I I CHUNDRIGAR ROAD KARACHI
5	0709857	BANK AL-HABIB LIMITED	126-C, Old Bahawalpur Road,, Multan Multan, Multan Cantt. Shah Rukn E Al Town
6	4422426	MCB ISLAMIC BANK LIMITED	59, T Block, Phase II, DHA, Lahore, Lahore Cantonment
7	0787226	MEEZAN BANK LIMITED.	Meezan House, C-25 Estate Avenue, SITE, Karachi West Site Town
8	0801438	SONERI BANK LIMITED	241-242 RUPALI HOUSE, UPPER MA SCHEME, ANAND ROAD, Lahore Gulberg Town
9	0700271	NATIONAL BANK OF PAKISTAN	1, Talpur Raod, I.I Chandrigar Road, Karachi South
10	2663703	JS BANK LIMITED	SHAHEEN COMMERCIAL COMPLEX ZIAUDDIN AHMED ROAD SADDAR
11	0711167	HABIB METROPOLITAN BANK LIMITED	GROUND FLOOR SPENCERS BUILDING G P O BOX 1289 11 C I.I. Chundrigar Road I.I.Chundrigar Road
12	0801164	UNITED BANK LIMITED	Head Office, I. I. chundrigar road, 11th Floor UBL Towers, Karachi Central
13	0698202	BANK ALFALAH LIMITED	B A Building, I.I Chundrigarh Road, I.I

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CC

13	0698202	BANK ALFALAH LIMITED
14	2238845	BANK ISLAMI PAKISTAN LIMITED
15	2663705	SUMMIT BANK LIMITED

Chundrigarh Road, Karachi West Kem
Town
11th Floor, Executive Tower, Dolmen
Marine Drive, Block 4, Clifton, Karachi
South Saddar Town
PLOT # 8/C-1, SUMMIT BANK PLAZA
SURVEY SHEET RY. 4 RAILWAY
QUARTER,