



# INSTITUTE OF COST & MANAGEMENT ACCOUNTANTS OF PAKISTAN

LAHORE BRANCH COUNCIL  
CONTINUING PROFESSIONAL DEVELOPMENT (CPD) COMMITTEE  
& EDUCATION COMMITTEE

## *Seminar On* **“ ISLAMIC BANKING & TAKAFUL ”**

Islam's aim for any financial transaction is to maintain economic justice between those who have and those who don't have. It is essential in Islam that all parties involved in a financial transaction share the actual profit or loss of a venture, and that no one gets predetermined compensation such as interest. In effect, the Islamic system functions much like western equity financing while protecting borrowers from leveraging themselves into the poor-house.

In order to highlight the role of Islamic banking and Takaful, ICMAP Lahore Branch Council (LBC) in collaboration with **Al Huda Centre of Islamic Banking and Economics**, is organizing an awareness Seminar.

### **About Al Huda:**

Al Huda Center of Islamic Banking and Islamic Economics (CIBE) makes rigorous efforts to promote Islamic Banking and Finance in masses through Education, Training, awareness and practice, with a view to support, sustain, spread and supplement SBP and Govt. initiative.

The details of the event are as under:

<b>Date &amp; Time</b>	March 24, 2010, (Wednesday) at 6:00 P.M. (Sharp)
<b>Venue</b>	ICMAP, Building, 42-Ferozepur Road, Lahore
<b>CPD Hours</b>	02 Hours

Members are invited to attend this knowledgeable event and ICMAP students are also requested to attend the same.

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