PRACTICAL CORPORATE TRAINING LEVEL-1

PM1 - ERP SOLUTIONS AND PRACTICAL ASPECTS OF ACCOUNTING & AUDITING PROCEDURES

OBJECTIVES:

The module is designed to give overview of ERP Systems and audit procedures. The module will provide you the expertise into the areas of Enterprise Resource Planning (ERP), Reporting & Analysis tool and Auditing which enables the Learner to design and implement management information system, generate financial reports, perform financial & non-financial analysis and conduct auditing functions.

LEARNING OUTCOMES:

On completion of course, participants will be able to:

- Analyze the system and understand the designing of Business Process through ERP
- Set up the General Ledger and Budgeting
- Perform the day-to-day tasks associated with finance and accounting.
- Understand Smart business analytics financial reporting
- To draw up audit planning and determine quantum of audit work to be carried out in view of significant business
- Apply audit techniques and procedures
- Prepare audit documentation and audit report.

INDICATIVE GRID

PART	SYLLABUS CONTENT AREA	WEIGHTAGE
A	1. Overview of ERP 2. ERP-Financials	75%
B	3. Audit Procedures	25%
Total		100%

DETAILED CONTENTS

PART A

1. Overview of ERP
- System Analysis and Designing business process
- Overview of ERP.

2. ERP Financials
- General ledger-setup
- General ledger-Journal Entry & Inquiry
- General ledger-Budgeting
- Financial Reporting
- Payable-Overview & Invoices
- Payable-Payment & Period End Closing
- Receivables- Overview & Customers Transactions
- Receivables- Receipt and Period End Closing
- Supply Chain Management

- Purchasing Fundamentals
- Order Management
- HRMS & Payroll Overview
- Transfer to GL
- ERP Implementation Strategy & Challenges

PART B

3. Audit Procedures
- Planning of Audit
- Audit Documentation
- Audit Program
- Sampling
- Audit Procedures
- Preparation of Audit Reports