

BUSINESS MATHEMATICS & STATISTICS · STAGE-2

		Marks
Q.2 (a)	$x^2 - 2x + x - 2 \geq 0$	1.0
	$x(x-2) + 1(x-2) \geq 0$	
	$(x-2)(x+1) \geq 0$	1.0
	If $(x-2)(x+1) = 0$ then $x = 2$ or $x = -1$	1.0
	If $(x-2)(x+1) > 0$ or $x > 2$ and $x > -1$ then $x > 2$ or	1.0
	If $(x-2)(x+1) > 0$ or $x < 2$ and $x < -1$ then $x < -1$	1.0
	Solution: $x \leq -1$ or $x \geq 2$.	1.0
(b)	Here, $a = 5 \frac{1}{2}$, $d = 4 - 5 \frac{1}{2} = 4 - 11/2 = 8 - 11/2 = -3/2$ & $n = 12$	
	Formula : $S_n = n/2 \{ 2a + (n-1)d \}$	1.0
	$= 12/2 \{ 2(11/2) + (12-1)(-3/2) \}$	}
	$= 6 \{ 2 \times 11/2 + 11 \times -3/2 \}$	
	$= 6 \{ 11 - 33/2 \}$	
	$= 6 \{ 22 - 33/2 \}$	
	$= 6 \{ -11/2 \}$	
	$= 3 \times -11$	
	= -33 Ans	1.0

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(c) Data; We have $R = 5000$, $n = 10$ and $i = 0.06$ 1.5

$$S = R \frac{(1+i)^n - 1}{i} \quad 1.0$$

$$S = 5000 \frac{(1+0.06)^{10} - 1}{0.06} \quad 1.5$$

$$S = 5000 \frac{(1.06)^{10} - 1}{0.06} \quad 1.0$$

$$S = 5000 \frac{1.790847697 - 1}{0.06} \quad 1.0$$

$$S = 5000 \frac{0.790847696}{0.06}$$

$$S = 5000(13.18079494) \quad 1.0$$

$$\mathbf{S = 65,903.97471}$$

ALTERNATE METHOD:**(By using Table):**

Data :

$n = 10$ years , $i = 6\%$, $R = 5000$. 1.5

$$\mathbf{S = Rs_{n|i}}$$
 0.5

$$S = 5000s_{10|0.06} \quad 1.5$$

From table value:

$$s_{10|0.06} = 13.18079 \quad 1.0$$

$$S = 5000(13.18079) \quad 0.5$$

$$\mathbf{S = 65,903.95} \quad 1.0$$

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(d) (i) $\int (x^3 + 4)^5 x^2 dx$

$$= \frac{3}{3} \int (x^3 + 4)^5 x^2 dx$$

$$= \frac{1}{3} \int (x^3 + 4)^5 3x^2 dx \quad 1.0$$

(Using the rule: $\int [f(x)]^n f'(x) dx = \frac{[f(x)]^{n+1}}{n+1} + C$ when $n \neq -1$) 0.5

$$= \frac{1}{3} \int (x^3 + 4)^{5+1} dx + C \quad 0.5$$

$$= \frac{1}{3} \times \frac{1}{6} (x^3 + 4)^6 + C$$

$$= \frac{1}{18} (x^3 + 4)^6 + C \quad 1.0$$

(ii) $f(x,y) = 3x^2 - 6xy + 4y^3$

$$f_x = 6x - 6y \quad 1.0$$

$$f_{xy} = -6 \quad 1.0$$

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Q.3 (a) Here , the matrix form is

$$\begin{aligned} \|A\| &= \begin{vmatrix} 2 & 3 & 4 \\ 1 & 2 & 3 \\ 4 & 5 & 8 \end{vmatrix} \\ &= 2 \begin{vmatrix} 2 & 3 \\ 5 & 8 \end{vmatrix} - 3 \begin{vmatrix} 1 & 3 \\ 4 & 8 \end{vmatrix} + 4 \begin{vmatrix} 1 & 2 \\ 4 & 5 \end{vmatrix} \end{aligned}$$

$$\|A\| = 2(16 - 15) - 3(8 - 12) + 4(5 - 8)$$

$$\|A\| = 2(1) - 3(-4) + 4(-3)$$

$$\|A\| = 2 + 12 - 12$$

$$\|A\| = 2$$

1.0

Since $\|A\| = 2$, therefore the above matrix is non-singular, the solution does exists.

1.0

$$\text{Let } [A_1] = \begin{vmatrix} 20 & 3 & 4 \\ 14 & 2 & 3 \\ 38 & 5 & 8 \end{vmatrix}$$

$$[A_1] = 20(16 - 15) - 3(112 - 114) + 4(70 - 76)$$

$$= 20(1) - 3(-2) + 4(-6)$$

$$= 20 + 6 - 24$$

$$= 2$$

1.0

Let

$$[A_2] = \begin{vmatrix} 2 & 20 & 4 \\ 1 & 14 & 3 \\ 4 & 38 & 8 \end{vmatrix}$$

$$[A_2] = 2(112 - 114) - 20(8 - 12) + 4(38 - 56)$$

$$= 2(-2) - 20(-4) + 4(-18)$$

$$= -4 + 80 - 72$$

$$= 76 - 72$$

$$= 4$$

1.0

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$$\text{Let } \|A_3\| = \begin{vmatrix} 2 & 3 & 20 \\ 1 & 2 & 14 \\ 4 & 5 & 38 \end{vmatrix}$$

$$\begin{aligned} \|A_3\| &= 2(76 - 70) - 3(38 - 56) + 20(5 - 8) \\ &= 2(6) - 3(-18) + 20(-3) \\ &= 12 + 54 - 60 \\ &= 66 - 60 \\ &= 6 \end{aligned}$$

1.0

$$\text{Now, } X_1 = \frac{|A_1|}{\|A\|} = \frac{2}{2} = 1$$

1.0

$$X_2 = \frac{|A_2|}{\|A\|} = \frac{4}{2} = 2$$

1.0

$$\text{and } X_3 = \frac{|A_3|}{\|A\|} = \frac{6}{2} = 3$$

1.0

Therefore, the solution is

$$X_1 = 1, X_2 = 2 \text{ and } X_3 = 3$$

(b) As x_1 = Number of litres sold of regular

x_2 = Number of litres sold of premium

(i) Total revenue from the sale of the two different grades of petrol

$$R = f(x_1, x_2) = p_1x_1 + p_2x_2 \quad 0.5$$

$$\text{OR } R = f(x_1, x_2) = 70x_1 + 80x_2 \quad 1.5$$

(ii) Total cost = total fixed cost + total variable cost 0.5

Here, total fixed cost = 0 0.5

$$C = f(x_1, x_2) = 55x_1 + 70x_2 \quad 1.0$$

(iii) Total profit = total revenue – total cost

$$P(x_1, x_2) = R(x_1, x_2) - C(x_1, x_2)$$

$$P(x_1, x_2) = (70x_1 + 80x_2) - (55x_1 + 70x_2)$$

$$P(x_1, x_2) = 70x_1 + 80x_2 - 55x_1 - 70x_2$$

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$$= 15x_1 + 10x_2 \quad 1.0$$

$$(iv) \quad P(x_1, x_2) = 15x_1 + 10x_2$$

$$P(80,000, 30,000) = 15(80,000) + 10(30,000)$$

$$= 1,200,000 + 300,000$$

$$= \text{Rs. } 1,500,000 \quad 1.0$$

(c) (i)

$$h = f(t) = 3.5 t^3 \quad 0 \leq t \leq 30 \text{ sec}$$

Average velocity during the time interval $0 \leq t \leq 15$ sec

$$\frac{\Delta h}{\Delta t} = \frac{f(15) - f(0)}{15 - 0} \quad 0.5$$

$$= \frac{3.5(15)^3 - 3.5(0)^3}{15} \quad 0.5$$

$$= \frac{3.5(3375) - 3.5(0)}{15} \quad 1.0$$

$$= \frac{11,812.5}{15}$$

Their for:

$$\frac{\Delta h}{\Delta t} = 787.5 \text{ ft / sec} \quad 1.0$$

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(ii) To find Instantaneous velocity differentiating w.r.t on both sides

$$\frac{dh}{dt} = \frac{d(3.5 t^3)}{dt}$$

$$\frac{dh}{dt} = 3(3.5 t^{3-1}) = 3(3.5 t^2) = 10.5 t^2$$

$$\frac{dh}{dt} = 10.5(15)^2 = 2,362.5 \text{ ft / sec}$$

1.0

dt

At t = 15 sec

$$\frac{dh}{dt} = 10.5(15)^2 = 2,362.5 \text{ ft / sec}$$

1.0

dt

At t = 20

$$\frac{dh}{dt} = (10.5(20)^2) = (10.5)(400)$$

dt

$$\frac{dh}{dt} = 4200 \text{ ft / sec}$$

1.0

dt

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Q.4 (a)

Year	Annual Values	5-Yearly Total	Trend	
1987	240	-	-	
1988	270	-	-	
1989	238	1257	251	0.25
1990	252	1267	253	0.25
1991	257	1280	256	0.25
1992	250	1312	262	0.25
1993	283	1328	266	0.25
1994	270	1351	270	0.25
1995	268	1385	277	0.25
1996	280	1412	282	0.25
1997	284	1442	288	0.25
1998	310	1477	295	0.25
1999	300	1495	299	0.25
2000	303	1524	305	0.25
2001	298	1554	311	0.25
2002	313	1563	313	0.25
2003	340	1589	318	0.25
2004	309	1624	325	0.25
2005	329	1638	328	0.25
2006	333	1683	337	0.25
2007	327	1718	344	0.25
2008	385	1732	346	0.25
2009	344	-	-	
2010	343	-	-	

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(b) (i)

$$n = 6 \quad r = 2$$

$${}^n P_r = {}^6 P_2$$

$$= \frac{n!}{(n-r)!}$$

0.5

$$= \frac{6!}{4!}$$

$$= \frac{6 \times 5 \times 4!}{4!} = 6 \times 5$$

0.5

$$= 30$$

1.0

(ii)

$$p = 1/6 \quad q = 1 - \frac{1}{6} = \frac{5}{6} \quad n = 6 \quad x = 4$$

0.5

$$\text{Required probability} = b(x; k; p)$$

$$= \binom{k}{x} (p)^x (q)^{k-x}$$

$$= b(4; 6; 1/6)$$

0.5

$$= \binom{6}{4} \left(\frac{1}{6}\right)^4 \left(\frac{5}{6}\right)^{6-4} = \frac{6!}{4!(6-4)!} \left(\frac{1}{6}\right)^4 \left(\frac{5}{6}\right)^2$$

$$= \frac{6 \times 5 \times 4!}{4! \times 2!} \times \frac{1}{1296} \times \frac{25}{36} = \frac{6 \times 5 \times 4!}{4! \times 2 \times 1} \times \frac{1}{1296} \times \frac{25}{36}$$

1.0

$$= 15 \times \frac{1}{1296} \times \frac{25}{36} = \frac{375}{46656}$$

$$= 0.008$$

1.0

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Q.5 (a) This is a one-tail test as we are only interested in whether the mean weight is less than the nominal or not.

H_0 : mean = 500 grams 0.5

H_1 : mean < 500 grams 0.5

Degrees of freedom = $n - 1 = 16 - 1 = 15$ 0.5

Data:

$n = 16,$

$\bar{x} = 495$ grams,

$s = 15,$

Level of Significance = 0.05

Standard error of the mean = $\frac{s}{\sqrt{n}} = \frac{15}{\sqrt{16}} = 3.75$ 0.5

Therefore $t = \frac{\bar{x} - \mu}{s_{\bar{x}}} = \frac{|495 - 500|}{3.75} = 1.33$ 1.0

Tabulated value of t_{15}^{α} is 1.753 1.0

Thus as the calculated t score, 1.33, is less than 1.753 we can accept the null hypothesis and reject the alternative hypothesis at the 5% level. 1.0

(b) (i) Here $n = 7$ and $r = 5$

$${}^n C_r = \frac{n!}{r!(n-r)!} \quad \text{0.5}$$

$$= \frac{7!}{5!(7-5)!}$$

$$= \frac{7!}{5! \times 2!}$$

$$= \frac{7 \times 6 \times 5!}{5! \times 2 \times 1}$$

$$= 7 \times 3$$

$$= 21$$

0.5

1.0

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- (ii) A : 1st card is an ace
 J : 2nd card is a jack

Now $P(A) = 4/52$ 0.5

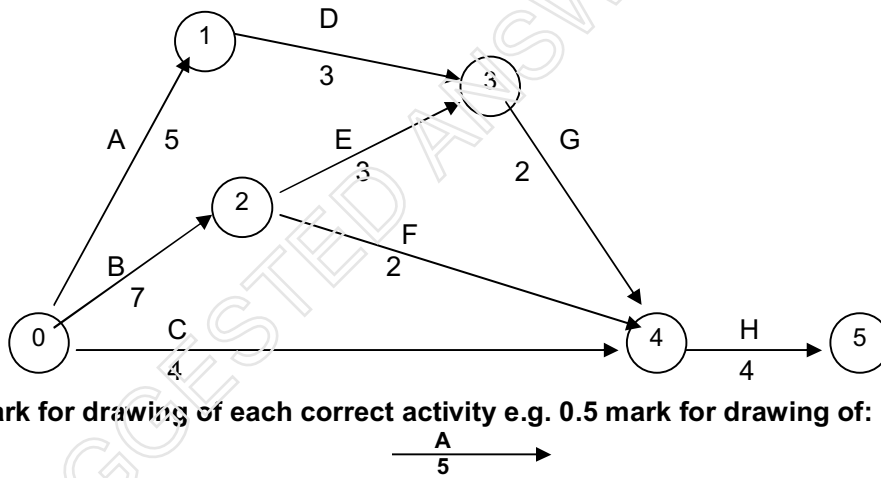
$P(J/A) = 4/51$ 0.5

Hence

$P(A \cap J) = P(A) P(J/A) = 4/52 \times 4/51 = 2/26 \times 4/51$ 1.0

$P(A \cap J) = 8/1326$ 1.0

Q.6 (a)



- (b) **BEGH (7+3+2+4)** 1.0
= 16 Weeks 1.0

(c) EST and LST:

Activity	EST	LST
A	0	0
B	0	0
C	0	0
D	5	7
E	7	7
F	7	7
G	10	10
H	12	12

0.25x2
 0.25x2
 0.25x2
 0.25x2
 0.25x2
 0.25x2
 0.25x2
 0.25x2

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Q.7 (a) Let x_1 : Number of kg of ingredient of type A

x_2 : Number of kg of ingredient of type B

Minimize	$C = 12x_1 + 8x_2$		0.5
Subject to	$x_1 + x_2 \geq 100$	(Weight Constraint)	0.5
	$0.30x_1 + 0.10x_2 \geq 15$	(Nitrogen Constraint)	0.5
	$0.10x_1 + 0.05x_2 \geq 8$	(Phosphate Constraint)	0.5
	$0.20x_1 + 0.40x_2 \geq 25$	(Bone Meal Constraint)	0.5
	$x_1, x_2 \geq 0$	(Non-Negativity Constraint)	0.5

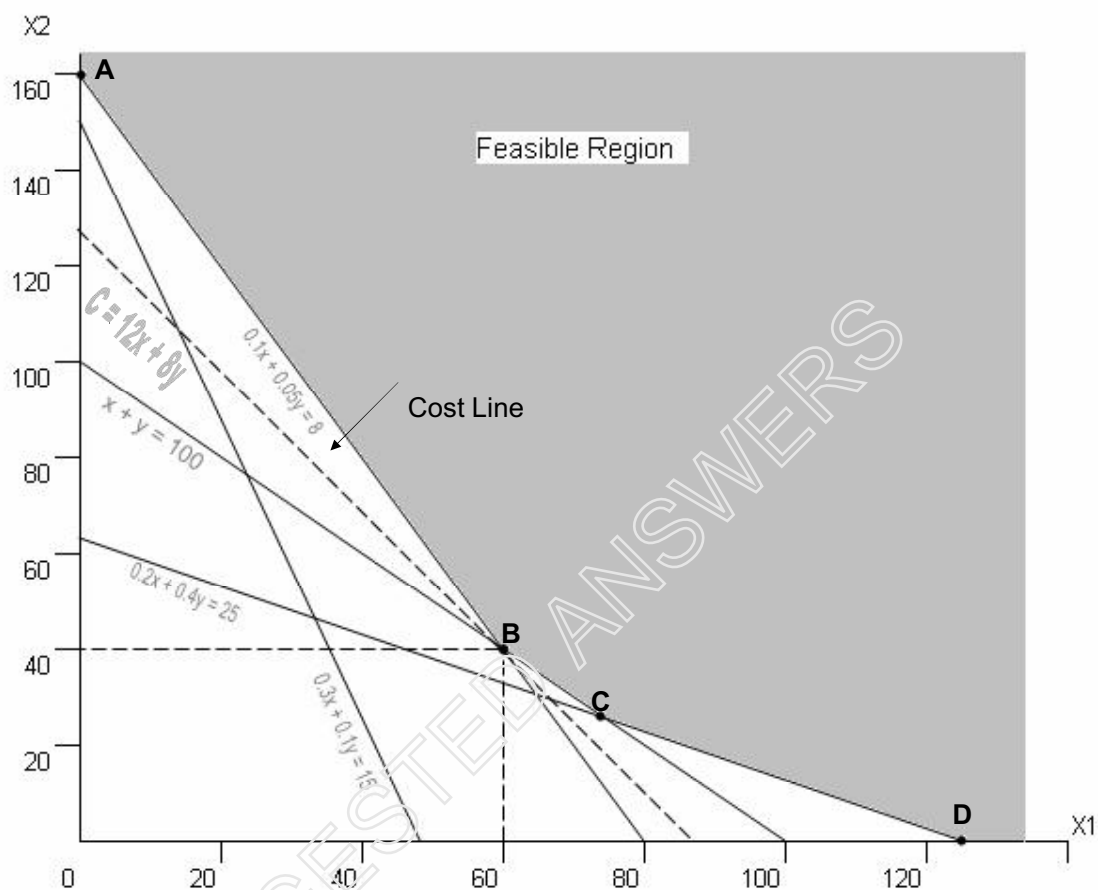
(b) Corner Point Solution :

The corner points of the area of feasible solution in the graph below is given as:

(x_1, x_2)	$C = 12x_1 + 8x_2$	
(0, 160)	1,280	0.25x2
(60, 40)	1,040	0.25x2
(125, 0)	1,500	0.25x2
(75, 25)	1,100	0.25x2

Hence the total cost is minimized at $x_1 = 60$ & $x_2 = 40$ **0.5**

The Total Minimum Cost is **Rs. 1040** **0.5**

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0.5 mark each for drawing of 5 correct lines (0.5 x 5)	= 2.5
Identification of four corner points (0.25 mark x 4)	= 1.0
Identification of feasible region	= <u>0.5</u>
	<u>4.0</u>

THE END