

INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN

SPRING (SUMMER) 2008 EXAMINATIONS

Wednesday, the 21st May, 2008

INTEGRATED MANAGEMENT (S-402)

Stage - 4

Time Allowed – 2 Hours 45 Minutes

Maximum Marks – 80

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- (i) Attempt ALL questions.
 - (ii) Answers must be neat, relevant and brief.
 - (iii) In marking the question paper, the examiners take into account clarity of exposition, logic of arguments, presentation and language.
 - (iv) Read the instructions printed on the top cover of answer script CAREFULLY before attempting the paper.
 - (v) DO NOT write your Name, Reg. No. or Roll No. anywhere inside the answer script.
 - (vi) Question No.1 – “Multiple Choice Question” printed separately, is an integral part of this question paper.
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SECTION “A”

Marks

- Q.2 (a)** Describe three major generic strategies available at corporate level and explain the sub-categories within each. For each generic strategy identify an organization that appears to be pursuing that particular strategy. **8**
- (b)** Outline the major components of strategic management process. Explain how this process is likely to benefit the organization? **8**
- Q.3 (a)** Explain SWOT analysis. Conduct a brief SWOT analysis of your own organization or any organization of your choice by developing two items for each of the four SWOT categories. **8**
- (b)** Describe situational factors that are likely to influence ethical behavior. **8**

SECTION “B”

- Q.4 (a)** Briefly explain at least four most popular attributes, skills and qualities that are sought when selecting a Project Manager. **4**

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- (b) What is a project organization? When does it work the best? 4
- (c) What is Work Breakdown Structure (WBS)? Explain with the help of an example. 4
- Q.5 (a)** Discuss the purpose of feasibility study and point out various modes of the assessment of feasibility. 6
- (b) What activities are undertaken before and during the project planning, scheduling and controlling? 6

SECTION "C"

- Q.6 (a)** In your view, what are the fundamental responsibilities of management? Would those be different in public sector organization? If so, to what extent? 6
- (b) Describe how managerial jobs vary according to hierarchical level(s)? What are the implications of these varied jobs for managers? 6
- Q.7 (a)** Explain the four trends identified by studies on size and its effects on organizational structure. Present any evidence of these trends in organization, which is familiar to you. 6
- (b) Contrast the mechanistic and organic characteristics of organizations. 6

The End