



**ICMA**  
Pakistan

# Certification in AML & CFT



Money laundering is a global issue/problem and specially challenge for developing countries. Maintaining successful anti money laundering strategies require knowledge, teamwork and greater transparency. Understanding changes in regulatory guidelines, focused training programs are crucial towards combating these financial crimes. The Institute in collaboration with its knowledge partner Global Capiteus Consulting (GCC), a global consultancy that helps the world's most ambitious ventures in order to address AML/CFT, Compliance related issues, launching first ever certification in Anti-Money Laundering (AML) and Combating the Financing of Terrorism (CFT).

## Objectives:

This certification intends to equip the participants with the knowledge and understanding of Anti Money Laundering (AML) and Counter Financing Terrorism (CFT) to enable them to comply with prevailing challenging regulatory environment.



## Who Should Attend?

Professionals from banking/Insurance/Non Profit Organisations/ Non Banking Finance Companies Modaraba/ Assest Management Companies/ Brokerage Houses), Designated non-financial businesses and professions (DNFBPs) including real estate agents, dealers in precious metals and stones, and FBR-supervised accountants & government sector's public managers.

## Assessment and Awards:

The certification will be assessed through a computer based online exam.

- ◆ The candidates will be required to undertake a 3 hours computer based examination (CBE)
- ◆ Participants must achieve 50% or above in the final exam to be eligible for the award of the certification.

## Certification Details:

Commencement of Session: 26th October, 2021

Day & Duration: 3 Hours Session on Tuesday & Thursday

Timings: 6 pm to 9 pm PKT (+5GMT)

CPD Hours: 40 hrs

Mode of session: online via zoom

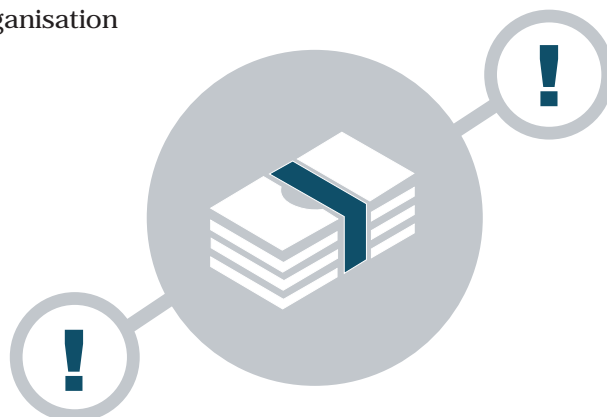
Registration: <https://www.icmap.com.pk/eventreg.aspx?id=115>

## Investment:

Participation Fee: Rs. 50,000/- (Inclusive of CBE & Certificate cost)

Available Discounts:

- ◆ 10% Early bird discount till Tuesday, 19th October, 2021
- ◆ 20% Discount for 3 or more Registration from the same organisation
- ◆ 25% Discount for Corporate Partners of ICMA Pakistan





## Certification Contents:

### Module - 1: Anti-Money Laundering (AML) – Countering the Financing of Terrorism (CFT) and stages of Money Laundering

- Money Laundering
- How Money is laundered
- Importance of AML
- The three stages of money laundering
  - (a) Placement (b) Layering (c) Integration
- Corporate Governance Framework
  - (a) Written internal policies, procedures and controls
  - (b) A designated AML compliance officer
  - (c) On-going employee training
  - (d) Independent Review to test
- Financing of Terrorism
- The consequences of money laundering and terrorist financing
- International sanctions?
- Financial Action Task Force
- The economic and social consequences of money laundering
- AML/CFT compliance and individual responsibility

### Module - 2: Method/ Techniques of Laundering Money and Financing Terrorism

- Electronic transfer of funds
- Remote deposit capture
- Structuring
- Bulk cash smuggling
- Gold
- Money service Businesses
- Money Orders
- Regulations involving Money service business
- Internet
- ATMs
- Autos
- Insurance
- Correspondent banking
- Payable through A/Cs and Concentration A/Cs
- Private banking
- Use of political expose person (PEPs)
- Shell Banks
- Shell Companies
- Safe Deposit Box
- Real Estate
- Monetary Instruments

## Module - 3: Customer due diligence [CDD] and Preventions & Safety Measures



- What is CDD?
- Customer Identification/ verification
- The Importance of CDD
- Fundamentals of a KYC, KYCC & KYCB
- Basic Customer Due Diligence
- Enhanced Due Diligence (EDD)
- Politically Exposed Persons
- Identifying Customers Online
- Monitoring Transactions
- Specific CDD requirements for start-ups and SMEs
- When to Perform Due Diligence or Enhanced Due Diligence
- Transaction Monitoring
- Correspondent Banking
- Documentation
- Act on red flag & report
- Refer to AML/CFT record keeping agencies & list (e.g. UNSC, ATA 4th schedule, OTC etc)
- Name screening
- Remittance screening

## Module - 4: Anti-Money Laundering Risk Assessments

- Risk based approach? Purpose and how it related to AML/CFT?
- Risk Associated with AML
  - (a) Operational risk
  - (b) Financial risk
  - (c) Reputational risk
- Risk Scoring
  - (a) Customer Risk Scoring (Individual / Corporate)
  - (b) Transactions Risk Scoring
- Case Study

## Module - 5: AML Act SBP & SECP Regulations

- AML Act 2010
- SBP Regulations
- Prudential regulations
- Definition and understanding
- Customer due diligence
- Correspondent banking
- Fund transfer
- Role and Responsibilities
- Reporting of transactions
- Record keeping
- Internal controls, policies, compliance, Audit & Training
- SECP AML Regulations
- Financial Action Task Force
- Asia Pacific Group on Money Laundering - APG
- What is the National Risk Assessment?
- Trade Base Money laundering
- Willful Blindness - Deliberate Avoidance of Knowledge of the Facts
- Tipping Off
- Transparency International
- Import and Export of Currencies
- MOUs
- Assurance and Independent Verifications
- Hawala / Hundi
- Transactions Rules
- Training Certificate Type
- Case Study



Seasoned Faculty:

Muhammad Waqas Anwar

- 17 Years of extensive exposure with regulators
- Chartered Certified Accountant UK
- Certified Internal Auditor USA
- Certified Fraud Examiner USA
- BSC Hons Oxford Brookes UK
- Certified Accounting Technician UK



Abdul Moeed

- 15 Years of extensive exposure with regulators
- Associate Chartered Accountant ICAP
- Chartered Management Accountant CIMA UK
- Certified SAP Fico



Mellody Domingo

- 7 Years of extensive exposure with regulators
- CAMS Certified Anti Money Laundering Specialists (USA)
- TSI Quality Services Person In-Charge Award





## Muhammad Naveed Qamar

- 7 Years of extensive exposure with regulators
- Member of Associate Risk and Compliance Professional (IARCP) – USA
- Certified Risk Compliance Management Professionals (CRCMP) – USA
- Certified Anti Money Laundering Specialists (CAMS) - USA
- AC AML & CFT – CISI UK



## Sohaib Ahmed

- Associate Cost & Management Accountant
- Certified Fraud Examiner
- Association of Chartered certified Accountants



Please Scan to get yourself Registered



with regards,  
Certifications Department

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