

Certification in Cost Accounting Standards and Rules



In today's competitive world, the cost efficiency has major impact on achieving competitiveness, profitability and global penetration. The standardization in the application of cost accounting practices helps in cost classification, cost allocation, price setting of products and services. The Understanding of Cost Accounting standards Developed by ICMA Pakistan and Cost Accounting Rules issued by SECP would also helpful in capacity determination and decision making. In today's stringent business environment, achieving efficiency through cost reduction becomes a major competitive edge which can help businesses enhance local market share and penetrate into global market. The cost accounting techniques and practices will also help the businesses in ensuring optimum utilization of resources and operational efficiency. Keeping in above the Certification Department under the Umbrella of Cost Accounting Standard Board is pleased to announce the Certification in Cost Accounting Standards and Rules.

Course Contents

Cost Accounting Standards

- CAS - 01- Presentation of Cost Accounting Record
- CAS - 02- Cost of Manufacturing
- CAS - 03- Cost of Material
- CAS - 04- Labour Cost
- CAS - 05- Cost of Production Overheads
- CAS - 06- Production Expenses
- CAS - 07- Utilities Expenses
- CAS - 08- Transportation Expenses
- CAS - 09- Repairs and Maintenance
- CAS - 10: Cost of Packaging Material
- CAS - 11- Research and Development Cost
- CAS - 12- Royalty and Franchise Fee
- CAS - 13- Cost of Quality Control
- CAS - 14- Depreciation and Amortisation Expense
- CAS - 15- Cost of Production for Captive Consumption
- CAS - 16- Assignment of Joint Costs
- CAS - 17- Cost of Services' allocation
- CAS - 18- Administrative Expenses
- CAS - 19- Selling and Distribution Expenses
- CAS - 20- Financial Expenses
- CAS - 21- Cost of Environment Safeguarding
- CAS - 22- Costs' Classification
- CAS - 23- Determinants of Various Capacity Levels

Cost Accounting Rules; SRO 1336 (I) 2020

- Companies (Maintenance and Audit of Cost Accounts) Regulation 2020.
- Intimation of the Commission for Appointment of Cost Auditors. Regulation 4(2)
- Cost auditors' Report .Regulation 6(3)
- Particulars to be Included in Cost auditors' Report to the Directors of the Company. Regulation 6 (3)
- Class of Companies. Regulation 1 (2)
- Schedule 1
- Schedule 2
- Schedule 3
- Schedule 4
- Schedule 5
- Schedule 6

Entry Criteria

- Only Fellow, Associate and Qualified CMA's of ICMA Pakistan.

Assessment and Awards

The programme will be assessed computer based online exams.

- Participants must achieve 50% or above in the final exam to be eligible for the award of the Certification.
- The candidates will be required to undertake a 1.5 hours computer based examination (CBE) of each level consisting of 50 MCQs of 2 marks each.
- The participants who would not be able to achieve 50% may reappear to qualify the certifications successfully.



Certification Details

Commencement of Session:	August 5, 2022
Day & Duration:	3 Hours Session on Fridays and Saturdays
Timings:	6 pm to 9 pm PKT (+5GMT)
Registration:	https://bit.ly/3H0KEDU
CPD Hours:	40 Hours



Investment:

Rs. 25,000/-

Discounts

- 10% Early Bird Discount till Date till August 4, 2022
- 20% Discount for 3 or more Registrations for the same organization.

For Program Details:

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With Regards,

Sarfaraz Ahmed, FCMA

Head of Education Strategic Planning and Certifications