



C I R C U L A R

**COMPUTER BASED EXAMINATIONS [CBE] FOR
FUNDAMENTAL LEVEL [FL] COURSES
W.E.F. DECEMBER 2016**

The assessment through **Computer Based Examinations [CBE]** is one of the globally accepted methods to evaluate students' knowledge and competency. The Institute's CBE is based on international best practices and developed keeping in view the guidelines prescribed by International Accounting Education Standard Board (**IAESB**). Some of the major benefits of CBE are:

- **Assessment Techniques:** The CBE of ICMA Pakistan is probably the first computer-based application used by any institution in Pakistan which assesses examinees on various components of a paper e.g., Multiple Choice Questions and Multiple Tasking Questions [Numerical and Descriptive Assessment Questions].
- **Coverage of Full Length Questions:** Keeping in view the contents of syllabus and overall assessment requirement, the Multiple Tasking Questions are tested in the following manner:
 - Assessment through **Numerical Assessment Questions** will expect students to solve and answer all questions that are usually termed as "full length questions" e.g., preparing financial statements, passing adjusting entities, prepare ledgers, bank reconciliation, cost of production report, process costing, inventory valuation, setting up ledgers, etc. This will also enable students to have hands-on experience of using spreadsheet on computers.
 - Assessment through **Descriptive Assessment Questions** will enable students to write full-length paras e.g., write letters, reports, précis, preparing tabular analysis, comparatives, etc., in text format through notepad application. This will also enable students to have hands-on experience of using word processing on computers.
- **Flexibility:** CBE will be held more frequently i.e., four times a year, which is beneficial for students, especially for recurring students, to qualify the CMA Qualification in minimum period.
- **Save Time:** CBE examination result can be declared within very short time. This will provide reasonable time to the students for selection of papers for their future studies.

The following are **modalities** for appearing in the CBE of all six [6] courses of Fundamental Level [FL] w.e.f. December 2016 Examinations:

1. SYLLABUS CONTENTS FOR EXAM PREPARATION:

Students will be required to study/ consult/ refer the contents of Syllabus 2016 issued by the Education Department w.e.f. December 2016 or any other revision in the syllabus from time to time.

2. PAPERS COMPOSITION & STRUCTURE AND DURATION:

The papers will comprise Multiple Choice Questions [MCQs], Numerical and Descriptive Assessment Questions with the following Paper Pattern & Style and Duration:

(1) Fundamentals of Financial Accounting [F1]:

▪ **MCQs:**

There will be **45 MCQs of 70 marks** [20 MCQs of 1 mark each and 25 MCQs of 2 marks each].

▪ **Numerical Assessment Questions:**

The Numerical Assessment Questions will be spread over **03 different questions comprising 30 marks**, which may be based on short cases covering knowledge and applications with practical approach.

▪ **Total Duration:**

The total duration for the paper is **02 Hours 30 Minutes**.

(2) Business Economics [F2]:

▪ **MCQs:**

There will be **55 MCQs of 100 marks** [20 MCQs of 1 mark each, 25 MCQs of 2 marks each and 10 MCQs of 3 marks each].

▪ **Total Duration:**

The total duration for the paper is **02 Hours**.



EXAMINATION DEPARTMENT

(3) Business English [F3]:

▪ **MCQs:**

There will be **50 MCQs of 80 marks** [20 MCQs of 1 mark each and 30 MCQs of 2 marks each].

▪ **Descriptive Assessment Questions:**

The Descriptive Assessment Questions will be spread over **02 different questions comprising 20 marks**, which may comprise business letters, report writing, etc., covering knowledge and applications with practical approach.

▪ **Total Duration:**

The total duration for the paper is **02 Hours 30 Minutes**.

(4) Fundamentals of Management Accounting [F4]:

▪ **MCQs:**

There will be **45 MCQs of 70 marks** [20 MCQs of 1 mark each and 25 MCQs of 2 marks each].

▪ **Numerical Assessment Questions:**

The Numerical Assessment Questions will be spread over **03 different questions comprising 30 marks**, which may be based on short cases covering knowledge and applications with practical approach.

▪ **Total Duration:**

The total duration for the paper is **02 Hours 30 Minutes**.

(5) Commercial Laws [F5]:

▪ **MCQs:**

There will be **60 MCQs of 100 marks** [20 MCQs of 1 mark each and 40 MCQs of 2 marks each].

▪ **Total Duration:**

The total duration for the paper is **02 Hours**.

(6) Business Mathematics and Statistics [F6]:

▪ **MCQs:**

There will be **55 MCQs of 100 marks** [20 MCQs of 1 mark each, 25 MCQs of 2 marks each and 10 MCQs of 3 marks each].

▪ **Total Duration:**

The total duration for the paper is **02 Hours**.

Note: There will be no Extra Reading Time allowed in CBE.

3. MOCK EXAMINATION:

The mock examination for enrolled students of each course only, along with relevant details for attempting the paper, will be available on Institute's website before the commencement of CBE through a specified web link which will be communicated separately.

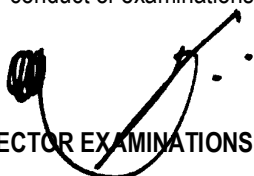
4. EXAMINATIONS FREQUENCY AND SCHEDULE:

The CBE for Fundamentals Level [FL] will be held **four [4] times** in a year in the following months and their schedule for respective examinations will be issued in due course of time:

- March
- June
- September
- December

5. ANNOUNCEMENT OF RESULT:

The results of CBE of Fundamentals Level [FL] will be announced officially within two (2) weeks time after the conduct of examinations.


DIRECTOR EXAMINATIONS