





### WHAT IS AFFILIATE FINANCIAL ACCOUNTANT SCHEME?

**ICMA Pakistan** with an objective to enhance the recognition and employability of its students has introduced the 'Affiliate Financial Accountant' scheme in order to recognize its students who have completed Managerial Level Examinations of CMA Professional Qualification (or equivalently qualified as 'ICMA Inter' in old syllabus) and acquired 1.5 years of practical experience in industry or any CMA Practicing firm by awarding them the 'Affiliate Financial Accountant' status.

The curriculum of ICMA Professional Qualification is developed in accordance with the guidelines of International Federation of Accountants (IFAC) to ensure the students are trained as professionals having technical business acumen and leadership skills in order to meet the employability needs of businesses and students.

Students who have successfully completed Managerial Level of CMA Professional Qualification are recognized by employers for the value they may add as 'Professionals' in any organizational hierarchy. Such students are mostly employed by organisations owing to their specialist skills due to high quality of education and examination systems of ICMA Pakistan.

Hence, owing to response from industry identifying a need for a formal recognition, the scheme of 'Affiliate Financial Accountant' has been introduced. This scheme would further enhance the recognition of managerial/inter level qualified students of ICMA Pakistan, giving them a head start in their career by allowing them to use recognized designation along with their names, there by enhancing career growth opportunities for them.

The Institute will publish an annual directory for 'Affiliate Financial Accountant' title holders to officially recognize them as part of Institute's fraternity. Title Holders will be allowed to use 'AFA'designation in front of their names in addition to the ACMA/FCMA designations acquired later on in their career.

For example:

Ali Hassan, AFA



In order to be eligible for 'Affiliate Financial Accountant' scheme, a student must have:

- Completed ICMA Managerial Level or ICMA Inter of CMA Professional Qualification
- Acquired 1.5 Years of practical experience in industry or any registered CMA Practicing firm.



### **BENEFITS**

- Use of 'AFA' designation recognized employers as trusted professional
- Be part of Institute's network of professionals
- Improve employment opportunities and and enhanced career growth.
- Access to networking events, workshops, to E library etc.
- Access to soft copy of Management Accountant Journal
- Access to ICMA Pakistan newsletter
- Access to all CPD resources.

# **SUBJECTS/PAPERS DETAILS:**

### **OPERATIONAL LEVEL**

### MANAGERIAL LEVEL

O1 - Fundamentals of Financial Accounting

O2 - Business Economics

O3 - Business Communication and Report Writing

O4 - Fundamentals of Management

O5 - Business Mathematics & Statistical Inference

O6 - Commercial Laws

M1 - Fundamentals of Cost & Management Accounting

M2 - Enterprise Management

M3 - Management Information Systems

M4 - Financial Accounting & Corporate Reporting

M5 - Management Accounting

M6 - Corporate Governance, Business Laws & Ethics

ALL EXISTING AND OLD STUDENTS WHO MEET THE ABOVE CRITERIA ARE ENCOURAGED TO APPLY.

### **HOW TO APPLY:**

Candidates fulfilling the eligibility criteria may log in to 'mylCMA' account and fill the online application form or download the application form from the home page of website. The form needs to be submitted along with one time registration fee.

Forms are also available at nearest ICMA Pakistan centre.

# **FEES**

One time Registration Fee: Rs.1500 Annual Subscription Fee: Rs.3500

# **CPD OBLIGATION**

For AFA it is mandatory to complete 20 CPD hours per calendar year

### AFA ELIGIBILITY

Syllabus	Passed upto Stages
Pre 1994	Part-III
1994	Professional - 2
1998	Professional – 2
2005	Stage 4
2012	Managerial Level - 2
2016	Graduation Level
2018	Managerial Level – 2

### **SUPPORT**

In case you have any queries please email at id affiliate@icmap.com.pk

with subject line "Info-AFA" and we will try to respond to your query at our earliest.



# **HEAD OFFICE - KARACHI**

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