ICMAINTERNATIONAL Institute of Cost & Management Accountants of Pakistan

Dated: September 16, 2023

CIRCULAR

Study Scheme 2018 (Updated in 2023)

ICMA International is committed to provide CMA professionals with the most relevant and up-to-date education to help them excel in their professional career. In pursuit of this commitment, the Competent Authority is pleased to update the syllabus contents of CMA courses with immediate effect from Fall 2023 Session and to be tested in **February 2024 Examination**.

The purpose of these updates to align the contents according to the current market needs which can enhance the skills of professionals in their career growth in the local and global industries.

Key Highlights of the Study Scheme 2018 (updated in 2023) are as under:

- The updated syllabus aligns with the latest accounting and auditing standards, ensuring that students receive a comprehensive understanding of the most current practices in the field.
- Accounting professionals are expected strict compliance of relevant laws and regulations to avoid legal pitfalls and ensure the integrity of financial reporting therefore, latest enacted laws and regulations regarding corporate and tax are broadly covered in the updated syllabus.
- In recognition of the increasing role of technology in accounting, the updated syllabus incorporates contents on fintech, digital transactions, big data, block chain technology, and cybersecurity to prepare students for the digital age of accounting
- Ethics and integrity are paramount in the accounting profession. The updated syllabus places a stronger emphasis on ethical considerations, including code of ethics, benefit/ threats of ethics and ethical responsibility of professional accountants in reporting of financial information.
- The updated syllabus includes contemporary contents on critical thinking, problem-solving, communication and other soft skills which will be helpful to become all rounded accounting professional for a competitive job market.

We believe the updating in the contents of syllabus will contribute significantly to your overall academic and professional growth.

Always keen to put step forward toward quality education for our accounting professionals!

Detailed contents of study scheme 2018 (updated in 2023) can be viewed at www. https://www.icmainternational.com/syllabus.aspx

Regards,

Shahida Khan Director Education