



ICMAP/HO/Edu/0095/2015
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CIRCULAR

**Exclusion of Provincial sales Tax laws from the Subject
Business Taxation of Semester-4**

This is to inform that in the light of faculty members' reservations on the inclusion of Provincial Sales Tax laws in the subject Business Taxation of Semester-4 under realigned Syllabus 2012 and in order to reduce additional burden of students, the competent authority has excluded the section-C "**Provincial Sales Tax Laws**" from the subject Business Taxation of Semester-4 w.e.f. current session (Fall-2015).

The new weightage of the subject for study and examination is as under:

| PART | SYLLABUS CONTENT | WEIGHTAGE |
|--------------|---|------------------|
| A | INCOME TAX 1. <i>Income Tax Ordinance, 2001</i> 2. <i>Income Tax Rules, 2002</i> | 65% |
| B | INDIRECT TAX 3. <i>Sales Tax Act, 1990</i> 4. <i>Sales Tax Rules, 2006</i> 5. <i>Sales Tax Special Procedures Rules, 2007</i> 6. <i>Federal Excise Act and Rules, 2005</i> | 35% |
| TOTAL | | 100% |

All concerned may please note for compliance.

Regards,

Muhammad Azeem Naz

Director Education

Copy to: All ICMA Pakistan Centre In-charges
Executive Director
Acting Director Examination