

**159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts)  
(FOR GENERIC EXEMPTION)**

**Name:** M/S INSTITUTE OF COST AND MANAGEMENT  
ACCOUNTANTS OF PAKISTAN

**Address:** ST-18C, Block 6, Gulshan-e-Iqbal, Karachi East  
Gulshan Town

**Contact No:** 00923002607650



**Registration No** 1513591

**Tax Year :** 2020

**Period :** 01-Jul-2019 - 31-Dec-2019

**Medium :** Online

**Due Date :** 05-Sep-2019

**Valid Upto :** 31-Dec-2019

**Document Date** 05-Sep-2019

In exercise of the powers vested upon me under sub-section (1) of section 159 of the Income Tax Ordinance, 2001 (the "Ordinance"), it is hereby ordered that no tax be deducted under section 153(1)(b) of the Ordinance in respect of subscriptions and voluntary payments paid to M/s INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN NTN: 1513591 Section 153 of the Income Tax Ordinance 2001 specifies deduction of withholding taxes on payments in respect of sales of goods, rendering of or providing of services or execution of contracts whereas payments made to M/S INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN comprise subscription and voluntary contributions which are not liable for deduction/collection of withholding tax u/s. 153 (1)(b) of the Income Tax Ordinance, 2001.

THIS EXEMPTION CERTIFICATE U/S 153 (1)(b) OF THE INCOME TAX ORD. 2001 IS VALID ONLY FOR PAYMENTS RECEIVED ON ACCOUNT OF SUBSCRIPTIONS AND VOLUNTARY CONTRIBUTIONS.

This certificate is valid upto 31/12/2019 unless revoked/cancelled.

Withholding Tax				
Description	Code			Rate
Payment for Goods u/s 153(1)(a) @4%	64060008	0.00	0.00	4.00
Payment for Services u/s 153(1)(b) @8%	64060166	0.00	0.00	0.00

**Attributes**

Attribute	Value
Decision	Granted / Accepted

**Attachments**

ICMAP Exemption 153 Order-30Jun17.pdf

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**Asma Aftab**  
**Commissioner**  
**Inland Revenue, Zone-I**  
**RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI**

*This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.*