

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**Name:** M/S INSTITUTE OF COST AND MANAGEMENT
ACCOUNTANTS OF PAKISTAN**Address:** ST-18C, Block 6, Gulshan-e-Iqbal, Karachi East
Gulshan Town**Contact No:** 00923002607650**Registration No** 1513591**Tax Year :** 2020**Period :** 01-Jul-2019 - 30-Jun-2020**Medium :** Online**Due Date :** 29-Aug-2019**Valid Upto :** 31-Dec-2019**Document Date** 29-Aug-2019

In exercise of the powers bestowed under section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on payment of profit on debt received from Scheduled Banks / Government Securities in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001.

This exemption certificate is valid upto 31-12-2019 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0.00	0.00	0.00
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0.00	0.00	0.00
Profit on Debt u/s 151 from Government Securities	64040003	0.00	0.00	0.00
Profit on Debt u/s 151 from Others	64040004	0.00	0.00	10.00

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

159_1_151 (01-07-2018 to 30-06-2019).pdf

Asma Aftab
Commissioner
Inland Revenue, Zone-I
RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI

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CC

		MUSLIM COMMERCIAL BANK LIMITED	Financial Control Group MCB 15 Main Gulberg, Jail Road, MCB 15 Main Gulberg, Jail Road, Financial Control Group MCB House 15 Main Gulberg, Road, Lahore Gulberg Town
1	0700267		
2	0698187	HABIB BANK LIMITED	HABIB BANK PLAZA I I CHUNDRIGAR ROAD KARACHI
3	0709045	ASKARI BANK LIMITED	FINANCE DIVISION AWT PLAZA THE MALL ROAD
4	0801164	UNITED BANK LIMITED	7th Floor State Life Building # 01 I.I. Chundrigar Road
5	0700271	NATIONAL BANK OF PAKISTAN	C/O NATIONAL BANK OF PAKISTAN KARACHI
6	0698202	BANK ALFALAH LIMITED	B A Building, I.I Chundrigarh Road, I.I Chundrigarh Road, Karachi West Kem Town