

**2(36)(C) (APPLICATION FOR APPROVAL AS NON-PROFIT ORGANIZATION)**

The Commissioner Inland Revenue  
Zone-I  
Corporate Regional Tax Office  
Karachi

Dear Sir

M/S INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS PAKISTAN

N.T,NO. 1513591

RENEWAL OF EXEMPTION CERTIFICATE U/S 2(36)(C) OF INCOME TAX ORDINANCE, 2001 VALID UP TO JUNE 30, 2020

We would like to inform you that approval No.100000051787438 dated June 25, 2019 (copy enclosed) issued to our above client for non profit Organization under section , 2(36)(c), of the Income Tax Ordinance, 2001 (the Ordinance) has been expired on June 30, 2019. In this connection, we would like to inform you that the income of the Institute is exempt from tax under clause 58(A) of second schedule to the income tax ordinance 2001 as it has been established solely for educational purpose and not for profit. Hence they are entitled for exemption certificate u/s 2(36) of Income Tax Ordinance 2001.

You are therefore, requested to kindly issue renewal of exemption certificate u/s 2(36)(C) of Income Tax Ordinance, 2001 valid for the period ending June 30, 2020.

Yours truly,

**Attachments**

Tax Collector Correspondence1513591.pdf

**M/S INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN**

**2(36)(c) (Order to grant / refuse / maintain / withdraw approval to Non-Profit Organization)**

**Name:** M/S INSTITUTE OF COST AND MANAGEMENT  
ACCOUNTANTS OF PAKISTAN

**Address:** ST-18C, Block 6, Gulshan-e-Iqbal, Karachi East  
Gulshan Town

**Contact No:** 00923002607650



100000056705331

**Registration No** 1513591

**Tax Year :** 2020

**Period :** 01-Jul-2019 - 30-Jun-2020

**Medium :** Online

**Due Date :** 29-Aug-2019

**Document Date** 29-Aug-2019

In exercise of the powers vested in me under sub-clause (c) of clause (36) of section 2 of the Income Tax Ordinance, 2001 read with Rule 214 and Rule 220 of the Income Tax Rules, 2002, renewal is hereby granted to the subject taxpayer as "Non Profit Organization". Any Income generated from any business activity carried on by the taxpayer is not exempt by virtue of this approval. The donors are entitled to tax credit in their deemed assessment order u/s. 120(1)(a) in terms of section 61 of the Income Tax Ordinance, 2001.

This approval is valid upto 31-12-2019 unless cancelled or revoked earlier. This approval is accorded subject to submission of performance evaluation report for the last three years from approved agency.

**Asma Aftab**  
**Commissioner**  
**Inland Revenue, Zone-I**  
**RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI**