

**159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**

**Name:** M/S INSTITUTE OF COST AND MANAGEMENT  
ACCOUNTANTS OF PAKISTAN  
**Address:** MAUVE AREA, SECTOR, G-10/4, Islamabad Islamabad  
Urban

**Registration No** 1513591  
**Tax Year :** 2018  
**Date :** 15-Sep-2017  
**Period :** 01-Jul-2017 - 30-Jun-2018  
**Medium :** Online  
**Due Date :** 15-Sep-2017  
**Valid Upto :** 30-Jun-2018  
**Document Date** 15-Sep-2017



In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of payment of profit on debt received from Scheduled Banks / Government Securities in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 30-06-2018 unless cancelled or revoked earlier. Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0	0	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	0	0
Profit on Debt u/s 151 from Government Securities	64040003	0	0	0
Profit on Debt u/s 151 from Others	64040004	0	0	10

**Attributes**

Attribute	Value
Decision	Granted / Accepted

**Attachments**

Declaration1513591-2016.pdf  
Order1513591ProfitonDebt (1)ICMA.pdf

**159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**

**Name:** M/S INSTITUTE OF COST AND MANAGEMENT  
ACCOUNTANTS OF PAKISTAN  
**Address:** MAUVE AREA, SECTOR, G-10/4, Islamabad Islamabad  
Urban

**Registration No** 1513591  
**Tax Year** : 2018  
**Date** : 15-Sep-2017  
**Period** : 01-Jul-2017 - 30-Jun-2018  
**Medium** : Online  
**Due Date** : 15-Sep-2017  
**Valid Upto** : 30-Jun-2018  
**Document Date** 15-Sep-2017



**Zulfiqar Ali Syed, Commissioner**  
**Zone-I, Inland Revenue**  
**RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI**

CC

1 0700271

NATIONAL BANK OF PAKISTAN

NATIONAL BANK OF PAKISTAN,  
KARACHI