AUTHORS’ DIRECTORY 2018

[A listing with brief profiles of Authors’ who contributed articles in the bi-monthly Management Accountant Journal of ICMA Pakistan during the year 2018]

Encouraging the Authors while motivating others to be the next

Published by:
Research and Publications Department
Institute of Cost and Management Accountants of Pakistan
To be the Preference in Value Optimization for Business

To develop Business Leaders through imparting quality education and training in financial and non-financial areas to bring value-addition in the economy.

♦ Competence
♦ Innovation
♦ Ethics
♦ Transparency
♦ Professionalism
### Themes of MA Journal during 2018

<table>
<thead>
<tr>
<th>Sr.</th>
<th>Issue</th>
<th>Theme</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Jan - Feb 2018</td>
<td>Integrated Reporting</td>
</tr>
<tr>
<td>2.</td>
<td>Mar - Apr 2018</td>
<td>Public Sector Accounting</td>
</tr>
<tr>
<td>3.</td>
<td>May - Jun 2018</td>
<td>Stock Market Dynamics</td>
</tr>
<tr>
<td>4.</td>
<td>Jul - Aug 2018</td>
<td>Supply Chain Management</td>
</tr>
</tbody>
</table>

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**Whom to contact:**

*Name*

*Title*

*Company*

*Email*

*Phone*

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**Jan - Feb 2018**

**Integrated Reporting**

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**Mar - Apr 2018**

**Public Sector Accounting**

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**May - June 2018**

**Stock Market Dynamics**

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**Jul - Aug 2018**

**Supply Chain Management**

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**Sep - Oct 2018**

**Economic Agenda for the New Government**

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**Nov - Dec 2018**

**Big Data Analytics and the Finance Professionals**
President’s Message

I am happy to know that the Research and Publications Committee has, for the first time, decided to publish an ‘Authors’ Directory’ that would provide brief profiles of authors who have contributed articles in the Management Accountant Journal of the Institute during the year 2018. I think this is a very good initiative that would encourage our members to share their write-ups in our Journal. I commend the R&P Committee as well as R&P Directorate for bringing out this booklet which, I am told, would be brought out every year.

Availing of the opportunity, I would like to urge upon our members’ community to engage in research by inking their experiences in their respective fields in shape of articles that could offer pragmatic solutions to the business and industry issues relating to production, operation, cost control, supply chain, marketing etc. The Management Accountant Journal could become a beneficial source of knowledge and guidance for the business and industry if our members come forward and transform their experiences into write-ups for publication in the Journal. I realize that this would entail time from your busy official engagements, however, this would definitely signify your valuable contribution towards the promotion of the Institute and profession.

I once again congratulate the Research and Publications Committee, especially its Chairman, Mr. Muhammad Yasin, for coming up with this unique idea and hope that this initiative would be appreciated by members.

Zia ul Mustafa, FCMA
President, ICMA Pakistan
Foreword

I am pleased to launch the first edition of ‘Authors’ Directory’ which contains brief profiles, along with contact details, of those writers whose articles have been published in the six issues of bi-monthly Management Accountant Journal of ICMA Pakistan during the year 2018. The purpose behind this publication is to recognize the contribution of authors in our Journal and to provide them a written referral of literary work. This is for the first time that the Institute is publishing such a booklet of authors and hope that this would be appreciated by members and other readers.

One of the underlying intentions is to encourage our members to come forward and contribute research-based write-ups, based on their accumulated experience and wisdom, on issues of relevance to our profession as well as on the national economy.

In the preceding year, 33 members contributed articles in the MA Journal, out of which 24 were Fellows whereas 9 were Associate members. Few of the members also contributed more than one article. A notable feature of 2018 was that 18 new members of ICMA Pakistan contributed their first article in the Management Accountant Journal. I congratulate these authors and hope that they will continue to share such valuable write-ups on diversified topics for the benefit of other members and readers.

In addition to members, the Journal also published focus articles of five Pakistani and five foreign authors, respectively, who had sent them for exclusive publication in the Management Accountant Journal. I want to thank them specially for their valued contributions through which our members and readers gained beneficial knowledge. I hope and expect that these authors would share articles in future issues as well.

Let me record my appreciation for my colleagues in Research and Publications Committee for approving the idea of bringing out this directory which will be an annual feature. This certainly signify one of the milestones for the Committee and the Institute. I also praise the efforts of the Research and Publications Department for transforming this idea into reality.

Muhammad Yasin, FCMA
Chairman, Research & Publications Committee
ICMA Pakistan
### CONTENTS

#### (A) Members of ICMA Pakistan

(In order of seniority)

<table>
<thead>
<tr>
<th></th>
<th>Name</th>
<th>Page No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>KHALID MEHMOOD [F-147]</td>
<td>10</td>
</tr>
<tr>
<td>2</td>
<td>QAISAR MUFTI [F-171]</td>
<td>10</td>
</tr>
<tr>
<td>3</td>
<td>WASFUL HASSAN SIDDQUI [F-248]</td>
<td>11</td>
</tr>
<tr>
<td>4</td>
<td>MOHAMMAD HANIF AJARI [F-330]</td>
<td>11</td>
</tr>
<tr>
<td>5</td>
<td>JALAL AHMAD KHAN [F-455]</td>
<td>12</td>
</tr>
<tr>
<td>6</td>
<td>INAM ULLAH JAVED [F-578]</td>
<td>12</td>
</tr>
<tr>
<td>7</td>
<td>MUHAMMAD LUKMAN [F-613]</td>
<td>13</td>
</tr>
<tr>
<td>8</td>
<td>SAYYID MANSOOB HASAN [F-756]</td>
<td>13</td>
</tr>
<tr>
<td>9</td>
<td>TARIQ HUSSAIN [F-770]</td>
<td>14</td>
</tr>
<tr>
<td>10</td>
<td>BADRUDDIN AHMAD QURAISHI [F-909]</td>
<td>14</td>
</tr>
<tr>
<td>11</td>
<td>MAZHAR MAHMOOD [F-937]</td>
<td>15</td>
</tr>
<tr>
<td>12</td>
<td>MUHAMMAD SHAHZAD KHAN SHERWANI [F-1028]</td>
<td>15</td>
</tr>
<tr>
<td>13</td>
<td>DR BABAR ZAHEER BUTT [F-1071]</td>
<td>16</td>
</tr>
<tr>
<td>14</td>
<td>AFTAB Q. MUNSHI [F-1113]</td>
<td>16</td>
</tr>
<tr>
<td>15</td>
<td>SAMEEM AHMAD [F-1187]</td>
<td>17</td>
</tr>
<tr>
<td>16</td>
<td>SHAFQAT ALI [F-1224]</td>
<td>17</td>
</tr>
<tr>
<td>17</td>
<td>TARIQ NASEEM [F-1355]</td>
<td>18</td>
</tr>
<tr>
<td>18</td>
<td>DR. SALMAN MASOOD [F-1366]</td>
<td>18</td>
</tr>
<tr>
<td>19</td>
<td>SYED HASSAN KAZMI [F-1370]</td>
<td>19</td>
</tr>
<tr>
<td>20</td>
<td>MUHAMMAD AZHAR KHAN [F-1537]</td>
<td>19</td>
</tr>
<tr>
<td>21</td>
<td>KHALID MAHMOOD BAJWA [F-1605]</td>
<td>20</td>
</tr>
<tr>
<td>22</td>
<td>HAIDER ABBAS [F-1701]</td>
<td>20</td>
</tr>
<tr>
<td>23</td>
<td>ATIQ UR RAHMAN [F-1971]</td>
<td>21</td>
</tr>
<tr>
<td>24</td>
<td>RASHID MAHMOOD [F-2029]</td>
<td>21</td>
</tr>
<tr>
<td>25</td>
<td>ASIF SAEED [A-1409]</td>
<td>22</td>
</tr>
<tr>
<td>26</td>
<td>MUHAMMAD HARIS MUNAWAR [A-2728]</td>
<td>22</td>
</tr>
<tr>
<td>27</td>
<td>NOMAN SOHAIL [A-4136]</td>
<td>23</td>
</tr>
<tr>
<td>28</td>
<td>HASNAIN IMAM [A-4229]</td>
<td>23</td>
</tr>
<tr>
<td>29</td>
<td>RIZWAN AHMED [A-4440]</td>
<td>24</td>
</tr>
<tr>
<td>30</td>
<td>ABDUR REHMAN GANATRA [A-4520]</td>
<td>24</td>
</tr>
<tr>
<td>31</td>
<td>AMIR NADEEM [A-5560]</td>
<td>25</td>
</tr>
<tr>
<td>32</td>
<td>JAMSHAID HASSAN [A-6255]</td>
<td>25</td>
</tr>
<tr>
<td>33</td>
<td>MUHAMMAD ADIL KHAN [A-6298]</td>
<td>26</td>
</tr>
</tbody>
</table>
(B) Pakistani Authors' (Non-Members)  
(In alphabetical order)  
1) DR. IKRAMUL HAQ & HUZAIMA BUKHARI (CO-AUTHORS) 28  
2) DR. NAVEED ARSHAD 28  
3) IMRAN BATADA 29  
4) PROF. SAEED AHMAD SIDDIQUI 29  
5) SOHAILUDDIN ALAVI 30  

(C) Foreign Authors'  
(In alphabetical order)  
1) GARY COKINS 32  
2) NICK A. SHEPHERD 32  
3) PROF. VICENTE CONDOR AND PROF. ISABEL BRUSCA (CO-AUTHORS) 33  
4) SANJAY GUPTA 33  
5) SVETLANA KLIKENKO AND DANIEL NOGUEIRA-BUDNY (CO-AUTHORS) 34  

Members of ICMA Pakistan who contributed their first articles in the MA Journal during 2018  
1) INAM ULLAH JAVED [F-578]  
2) MUHAMMAD LUKMAN [F-613]  
3) M. SHAHZAD KHAN SHERWANI [F-1028]  
4) DR BABAR ZAHEER BUTT [F-1071]  
5) SHAFAQAT ALI [F-1224]  
6) SYED HASSAN KAZMI [F-1370]  
7) MUHAMMAD AZHAR KHAN [F-1537]  
8) KHALID MAHMOOD BAJWA [F-1605]  
9) HAIDER ABBAS [F-1701]  
10) ATIQ UR RAHMAN [F-1971]  
11) RASHID MAHMOOD [F-2029]  
12) ASIF SAEED [A-1409]  
13) MUHAMMAD HARIS MUNAWAR [A-2728]  
14) NOMAN SOHAIL [A-4136]  
15) HASNAIM IMAM [A-4229]  
16) ABDUR REHMAN GANATRA [A-4520]  
17) AMIR NADEEM [A-5560]  
18) MUHAMMAD ADIL KHAN [A-6298]
A brief History of Management Accountant (Journal)

Journals published by professional institutes as their official organs are regarded as a constant source of continuing professional education. They bring to their members important information about new developments in their respective fields in a purposefully tailored form; provide them with a chance to benefit from the views and ideas of professional experts on specific current topics of direct relevance to their professions and offer them a forum to express their thoughts and narrate their own experiences in writing. The journals also serve as welcome continuing links between the qualified students and their Alma Maters.

In March 1961, realizing the value and usefulness of having a journal of its own, the Council of the Institute decided to launch an official Journal with name and title of ‘The Industrial Accountant’.

At that time, publication of the ‘Industrial Accountant’ Journal, besides its intrinsic worth, was also considered essential as a means to serve Pakistan’s fast-growing industries. In those days, industrial development was moving very fast but the alarming aspect was the high cost of production and the worrisome percentage of wastage of resources in almost all established industries. The situation demanded control and monitoring by cost accountants, but enough qualified and trained cost accountants were not available in the country. The Institute, though doing its best, was not able to bridge the gap between the demand and supply of qualified accountants. The pass rate of its students was very low and the market demand of skilled cost accountants at the national level was too high and growing rapidly. The Institute was periodically bringing out a “Cost Bulletin” but its scope was too limited to serve the purpose effectively.

The above situation warranted that a full-fledged journal be published to create an atmosphere conducive to growth of deep interest in cost and industrial accounting both among the students and industrialists. A journal, which could be a source of information about cost accounting techniques and methods for those who were not able to join the Institute or pass its examination, was the need of the hour. And the Institute responded to it responsibly by starting publishing “The Industrial Accountant” in March 1961 as a quarterly publication.

In July 1992, the name of Journal was changed from “Industrial Accountant” to “Management Accountant”.

From January 1997, the journal was converted from a ‘quarterly’ into ‘bi-monthly publication.

From January 2001 to December 2004, the Journal was published on monthly basis. The change was necessitated by the need to make available to members and students more and more articles and latest information in a rapidly changing global environment.

Since January 2005, the Journal is being published on bi-monthly basis.
Articles Contributed by Members of ICMA Pakistan
1) **KHALID MEHMOOD [F-147]**

Title of Article : Should I leave the Business of PSX? I am not a Computer Literate  
Issue published : May-Jun 2018  
Theme of Journal : Stock Market Dynamics  

**Profile**  
The writer is a senior retired Fellow member of ICMA Pakistan.

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2) **QAISAR MUFTI [F-171]**

Title of Articles :  
1) Tax Appeal do not go astray  
   Issue published: Jan-Feb 2018  
   Theme of Journal: Integrated Reporting  
2) Impulsive & Compulsive Dispensations  
   Issue published: Sep-Oct 2018  
   Theme of Journal: Economic Agenda for the new Government  
3) Dovetailing PSM Yield  
   Issue published: Nov-Dec 2018  
   Theme of Journal: Big Data Analytics and the Finance Professionals  

**Profile**  
The writer is a senior Fellow member of ICMA Pakistan, an Advocate and practices as Corporate Counsel.

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3) WASFUL HASSAN SIDDIQUI [F-248]

Title of Articles:
1) Economic and Tax Reforms Package (Amnesty Scheme, 2018)
   Issue published: Mar-Apr 2018
   Theme of Journal: Public Sector Accounting
2) Big Data Analytics – Usage of Data Science Techniques in Business
   Issue published: Nov-Dec 2018
   Theme of Journal: Big Data Analytics and the Finance Professionals

This article has been co-authored with Mr. Faizan Siddiqi, a young and energetic software engineer.

Profile
The writer is a Fellow member of ICMA Pakistan and Principal partner at M/s. Siddiqi & Company, Cost and Management Accountants, Cost Auditors, Corporate Law, Tax and Management Consultants.

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4) MOHAMMAD HANIF AJARI [F-330]

Title of Article: Unlocking the Potential of Blockchain in Supply Chain Management
Issue published: Jul-Aug 2018
Theme of Journal: Supply Chain Management

Profile
The writer is a former Vice President ICMA Pakistan, visiting Faculty IBA and having 35 years overall experience in renowned National and Multinational Pharmaceutical companies.

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5) JALAL AHMAD KHAN [F-455]

Title of Article : Supply Chain and Evolving Efficiency Measures
Issue published : Jul-Aug 2018
Theme of Journal : Supply Chain Management

Profile
The writer is a Fellow member of the Institute and also former Executive Director, ICMA Pakistan.
This article has been co-authored with Mr. Muhammad Naeem Bhojani, a non-member and permanent faculty member of PAF-KIET and Ex Supply Chain Manager at PharmEvo (Pvt) Ltd.

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6) INAM ULLAH JAVED [F-578]

Title of Articles :
1) Supply Chain Challenges in Textile and Pharma Industries in Pakistan
   Issue published: Jul-Aug 2018
   Theme of Journal: Supply Chain Management
2) Privatizing PIA: Would it be a right decision?
   Issue published: Nov-Dec 2018
   Theme of Journal: Big Data Analytics and Finance Professionals

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7) MUHAMMAD LUKMAN [F-613]

Title of Article : National Clearing Company of Pakistan Ltd (NCCPL) - A Success Story
Issue published : May-Jun 2018
Theme of Journal : Stock Market Dynamics

Profile
The writer is a Fellow Member of ICMA Pakistan and Chief Executive Officer at National Clearing Company of Pakistan Limited (NCCPL).

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8) SAYYID MANSOOB HASAN [F-756]

Title of Article : Towards a Conflict Free Society
Issue published : May-Jun 2018
Theme of Journal : Stock Market Dynamics

Profile
The writer is Managing Director at Mansoob & Company and had served as Vice President of PIPFA, Chairman SME Board, ICMA Pakistan; Chairman, Dispute Revolution Committee Karachi (established under Insurance Ordinance 2000) and Member Permanent Panel of Arbitrators of Pakistan Stock Exchange.

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9) TARIQ HUSSAIN [F-770]

Title of Article : Proposal for Reform in the Insurance Sector
Issue published : Sep-Oct 2018
Theme of Journal : Economic Agenda for the New Government

Profile
The writer is a Fellow member of ICMA Pakistan and had served as Director/HOD in Insurance Division at Securities and Exchange Commission of Pakistan (SECP).

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10) BADRUDDIN AHMAD QURAISHI [F-909]

Title of Article : Reforming Tax System and Administration
Issue published : Sep-Oct 2018
Theme of Journal : Economic Agenda for the New Government

Profile
The writer is a Fellow member of ICMA Pakistan and is serving as Inland Revenue Commissioner at LTU Karachi. He has over 9 years work experience with FBR, Tax Advisory Firms, Ministry of Finance.

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11) MAZHAR MAHMOOD [F-937]

Title of Articles : 1) Process Flow of Supply Chain and Role of Management Accountants
Issue published: Jul-Aug 2018
Theme of Journal: Supply Chain Management
2) Proposed Model for Economic Revival and Employment Generation
Issue published: Sep-Oct 2018
Theme of Journal: Economic Agenda for the New Government

Profile
The writer is a Fellow member of ICMA Pakistan and is currently serving as CEO at Mazhar Mahmood & Company. He had served as GM Finance at NFRD – Business Incubation Centre of 8 commercial units; Zonal Manager Accounts at Muller & Philipps Pakistan (Pvt) Ltd and Chief Accountant at Kaghan Bricks Works Ltd.

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12) MUHAMMAD SHAHZAD KHAN SHERWANI [F-1028]

Title of Article : IPSAS Implementation in Pakistan - Benefits and Challenges
Issue published: Mar-Apr 2018
Theme of Journal: Public Sector Accounting

Profile
The writer is a Fellow Member of ICMA Pakistan and has served as its faculty member at Lahore. He is currently working as General Manager Finance & Administration in ‘Punjab Municipal Development Fund Company’ –a World Bank funded company. He has imparted training on IPSAS, jointly organized by ICMA Pakistan and ACCA Pakistan Chapter.

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13) DR. BABAR ZAHEER BUTT [F-1071]

Title of Article : Foreign Remittances and Pakistan Economy: A Pragmatic Review of Abenomics
Issue published : Jul-Aug 2018
Theme of Journal : Supply Chain Management

Profile
The writer is a Post Doctorate Research Fellow at Graduate School, Tohoku University of Community Service and Science, Japan. By qualification, he is a Fellow Cost and Management Accountant (FCMA) and Fellow Public Finance Accountant (FPFA).

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14) AFTAB Q. MUNSHI [F-1113]

Title of Article : Identifying Issues Confronting the PSX
Issue published : May-Jun 2018
Theme of Journal : Stock Market Dynamics

Profile
The writer is a Fellow Member of ICMA Pakistan and is currently serving as the Chief Executive Officer of M/s. Al Habib Capital Markets (Pvt.) Ltd.

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15) SAMEEM AHMAD [F-1187]

Title of Article : Insider Trading - A Curse for Stock Market
Issue published : May-Jun 2018
Theme of Journal : Stock Market Dynamics

Profile
The writer is a Fellow Member of ICMA Pakistan and serving as the Chief Financial Officer at M/s. Ittefaq Sugar Mills Limited, Lahore.

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16) SHAFQAT ALI [F-1224]

Title of Article : Stock Market Dynamics in Pakistan: What Do Political Events and Budget Announcements Disclose?
Issue published : May-Jun 2018
Theme of Journal : Stock Market Dynamics

Profile
The writer is a Fellow member of ICMA Pakistan and PIPFA and currently heading a consulting firm M/s. AFRAS & Company. He was ex-Chief Regulatory Officer and Head of Risk Management of Pakistan Stock Exchange Limited. He also served as Vice President Head of Operations of a largest Mutual Funds and Investment Manager/Advisor and Manager Operations at CDC, NCCPL and Lahore Stock Exchange.

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17) TARIQ NASEEM [F-1355]

Title of Article : Shariah Compliant Shares Trading and Financing Products – Proposed alternates for existing product
Issue published : May-Jun 2018
Theme of Journal : Stock Market Dynamics

Profile
The writer is a Fellow Member of ICMA Pakistan and holds professional degree in Islamic finance i.e. Chartered Islamic Finance Professional (CIFP) from INCEIF, Malaysia. He is associated with capital markets in Pakistan for the last twenty years and currently serving as Joint Director at the Securities and Exchange Commission of Pakistan (SECP).

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18) DR. SALMAN MASOOD [F-1366]

Title of Article : The Big Data: Analytics, Challenges and Financial Implications
Issue published : Nov-Dec 2018
Theme of Journal : Big Data Analytics and the Finance Professionals

Profile
The writer is a Fellow member of ICMA Pakistan and PIPFA; Associate member of Institute of Certified Public Accountants of Pakistan (ACPA) and Institute of Financial Markets of Pakistan (AM-IFMP). He has also done his PhD in Business Administration from Superior University, Lahore. He is currently working as Director QEC/Associate Professor since May 2008 in Superior University, Lahore.

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19) SYED HASSAN KAZMI [F-1370]

Title of Article: Role of Finance Professionals in Big Data Analytics

Issue published: Nov-Dec 2018

Theme of Journal: Big Data Analytics and the Finance Professionals

Profile
The writer is a Fellow member of ICMA Pakistan and Chartered Accountant (CA) from Chartered Accountants Australia and New Zealand (CA ANZ). He has worked in Department of the Auditor General of Pakistan, PIFRA and is currently working as Accountant Policy & Compliance in Brisbane, Australia.

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20) MUHAMMAD AZHAR KHAN [F-1537]

Title of Article: Spillover Dynamics of Islamic and Conventional Indices in Emerging Asian Stock Markets

Issue published: May-Jun 2018

Theme of Journal: Stock Market Dynamics

Profile
The writer is a Fellow member of ICMA Pakistan, Fellow Public Finance Accountant and Certified Internal Auditor. He has over twelve years practical experience in Accounts/Audit/Finance in Public, governmental and developmental sectors, and a visiting Faculty member of Universities/DAIs. He has also done MS (Finance) and has keen research interest in Islamic Finance.

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21) KHALID MAHMOOD BAJWA [F-1605]

Title of Article: IPSAS and Quality of Financial Reporting in the Public Sector of Pakistan
Issue published: Mar-Apr 2018
Theme of Journal: Public Sector Accounting

Profile
The writer is a Fellow member of ICMA Pakistan and M.Phil in Finance from NUML. He is currently a faculty member at University of Central Punjab, Lahore. He holds a Diploma in International Financial Reporting Standards from ICMA Pakistan and Advanced Diploma in Cost and Management Accountancy from CIMA-UK. He served at leading positions in different companies including textile & MIS, Nishat Mills Ltd.; Gulistan Weaving Ltd.; and Oil & Gas sector (SNGPL).

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22) HAIDER ABBAS [F-1701]

Title of Article: Accountability of Public Institutions by “The Legislature”
Issue published: Sep-Oct 2018
Theme of Journal: Economic Agenda for the New Government

Profile
The writer is a Fellow member of ICMA Pakistan and a Certified Internal Auditor (CIA) from Institute of Internal Auditors, USA, in addition to a Master’s degree in Economics from University of Karachi. He is currently serving as Director General [Finance] at Pakistan Institute for Parliamentary Service (PIPS).

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23) **ATIQ UR RAHMAN [F-1971]**

**Title of Article**: Tax-To-GDP Ratio: A Key Benchmark to Measure a Country’s Financial Health  

**Issue published**: Jul–Aug 2018  

**Theme of Journal**: Supply Chain Management

**Profile**
The writer is a Fellow member of ICMA Pakistan and currently working as Manager Finance at Maritime Technologies Complex. He has over 15 years of diversified experience in audit, taxation and finance.

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24) **RASHID MAHMOOD [F-2029]**

**Title of Article**: Why SMEs Need Accounting Software?  

**Issue published**: Mar–Apr 2018  

**Theme of Journal**: Public Sector Accounting

**Profile**
The writer is a Fellow member of ICMA Pakistan and currently working as a CFO in M/s. Mahmood Pharmacy (Pvt) Ltd. He has over 15 years of diversified experience in trade, industry, IT and Services, management consultancy, systems study, structuring, standardizing and streamlining financial reporting processes. He has successfully implemented ERP/Accounting System in companies.

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Mob : 0321-4464984  
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25) ASIF SAEED [A-1409]

Title of Article : The Stock Market Dynamics and the Economic Development
Issue published : May-Jun 2018
Theme of Journal : Stock Market Dynamics

Profile
The writer is a Fellow member of ICMA Pakistan and is currently serving as Chief Executive at a Brokerage House viz. M/s. AAA Securities (Private) Limited, Islamabad. He is also a Board Member of ISE Towers REIT Management Company Limited (formerly Islamabad Stock Exchange Limited).

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Title of Article : Islamic Commercial Paper- An Innovation on the Landscape of Pakistan’s Islamic Corporate Finance
Issue published : Nov-Dec 2018
Theme of Journal : Big Data Analytics and the Finance Professionals

Profile
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Issue published : Nov-Dec 2018
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Title of Article : Pakistan Stock Exchange: Near-Term Outlook
Issue published : May-Jun 2018
Theme of Journal : Stock Market Dynamics

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Title of Article : Analysing Reasons for Low saving and Investment in Pakistan
Issue published : Sep-Oct 2018
Theme of Journal : Economic Agenda for the New Government

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Title of Article : SWOT Analysis of Pakistan Textile Supply Chain
Issue published : Jul-Aug 2018
Theme of Journal : Supply Chain Management

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Issue published : Nov-Dec 2018
Theme of Journal : Big Data Analytics and the Finance Professionals

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Title of Article : Integrated Reports and Organizational Value Creation
Issue published : Jan-Feb 2018
Theme of Journal : Integrated Reporting

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Issue published : Mar-Apr 2018
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Issue published : Sep-Oct 2018
Theme of Journal : Economic Agenda for the New Government

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Issue published : Nov-Dec 2018
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**Title of Article**: Transforming the Auditing Process through Big Data Analytics

**Issue published**: Nov-Dec 2018

**Theme of Journal**: Big Data Analytics and the Finance Professionals

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**Title of Articles**: 1) Excess Borrowing – Solution or Foreign Trap  
Issue published: Jul-Aug 2018  
Theme of Journal: Supply Chain Management

2) Rupees Vs. US Dollar  
Issue published: Nov-Dec 2018  
Theme of Journal: Big Data Analytics and the Finance Professionals

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Title of Articles: 1) Say No to Corruption! Introspective Analysis & Interventions to redress Corruption
Issue published: Jan-Feb 2018
Theme of Journal: Integrated Reporting
2) Third Dimension in Time Management
Issue published: Nov-Dec 2018
Theme of Journal: Big Data Analytics and the Finance Professionals

Profile
The writer is a practicing management consultant and executive coach. He has professional qualification in commercial banking and worked at commercial banks in the capacity of Management Training Specialist. He later moved into Corporate Training and Management Consulting. He writes for the professional journals of the Institute of Bankers Pakistan, Institute of Cost and Management Accountants Pakistan and Institute of Chartered Accountants Pakistan. He has authored 4 books and a number of training manual, business policies and standard operating procedure manuals.

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Title of Article : Why is Integrated Reporting so Critical?
Issue published : Jan-Feb 2018
Theme of Journal : Integrated Reporting

Profile

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2) **NICK A. SHEPHERD**

Title of Article : Integrated Reporting: A Force for Sustaining Value Creation
Issue published : Jan-Feb 2018
Theme of Journal : Integrated Reporting

Profile

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3) PROF. VICENTE CONDOR AND PROF. ISABEL BRUSCA (CO-AUTHORS)

Title of Article : The Harmonization of Public Sector Accounting : Drivers and Challenges
Issue published : Mar–Apr 2018
Theme of Journal : Public Sector Accounting

Profile
Prof. Vicente Condor is Professor of Accounting and Finance in the Faculty of Economics and Business Studies at the University of Zaragoza. He is Chair of a research group in accounting and auditing, Director of a Master in auditing and Chair of the Professional and University Group in Auditing.

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Prof. Isabel Brusca is Professor of Accounting and Finance in Faculty of Economics and Business Studies at the University of Zaragoza. She is Vice president of Spanish Association of University Professors of Accounting and Co-chair of the XII Permanent Study Group of EGPA (European Group of Administration).

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4) SANJAY GUPTA

Title of Article : Integrated Reporting – Role of Cost and Management Accountants
Issue published : Jan–Feb 2018
Theme of Journal : Integrated Reporting

Profile
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Title of Article: Improving Public Sector Management and Performance: The Case for Accrual Accounting

Issue published: Mar–Apr 2018

Theme of Journal: Public Sector Accounting

Profile

Ms. Svetlana Klimenko is a lead financial management specialist at the World Bank. She works on issues of public financial management, accounting, international accounting and auditing in the public and private sectors. She represents the World Bank on the Oversight Committee of the International Internal Audit Institute, and is a secretarial member for the IPSASB Public Interest Committee.

Prior to joining the World Bank Group, she was a manager for Deloitte. She holds a master’s degree in economics and engineering, and is a certified public accountant.

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Mr. Daniel Nogueira-Budny, PhD, works for the World Bank on issues of governance and public sector reform. He has published in the fields of fiscal transparency and good governance and holds degrees from Columbia University, Georgetown University’s School of Foreign Service, and the University of Texas at Austin.

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Late Mohammad Shoaib was the Founder President of the Institute. He remained President of Institute during two terms i.e. from 1951-1955 and from 1966-1969. In 1944, he founded the Indian Institute of Cost and Works Accountants [now called Institute of Cost Accountants of India] and was its founder President upto 1948. He was one of Pakistan’s ablest financial experts who also held the following important portfolios of Federal Finance Minister of Pakistan; Vice President of the World Bank; and Consultant to the World Bank [he held this position till his death on 12th May 1976]. Mr. Shoaib’s contribution to the development of Cost and Management Accounting profession in Sub-Continent will be remembered with a sense of gratitude.

On 23rd May 1951, a Certificate of Incorporation was issued under the Indian Companies Act of 1913 by the Registrar Joint Stock Companies to form the Institute with the name and title of ‘Pakistan Institute of Industrial Accountants (PIIA).

On 30th June 1966, the Parliament passed the ‘Cost and Industrial Accountants Act, 1966’ which received President’s accent on 14th July 1966 and became effective from 20th August 1966. The Act mandated the Institute to regulate the management accounting Profession in Pakistan.

On 16th November 1976, the National Assembly passed the ‘Cost and Industrial Accountants (Amendment) Bill, 1976’ which received President’s accent on 26th November 1976. From that day onwards, the Institute came to be known by its new name i.e. Institute of Cost and Management Accountants of Pakistan.

On 8th September 1990, the Council under Section 34 of CMA Act 1966 promulgated the ‘Cost and Management Accountants Regulations 1990 with the approval of Federal Government.

By virtue of authority vested in by Cost and Management Accountants Act, 1966 and Cost and Management Accountants Regulations, 1990, the Institute has been entrusted with responsibilities to (1) provide education (2) examine competencies and (3) confer internationally recognized post-graduate professional certification. After qualifying and meeting prescribed membership requirement, Institute awards g designations of Associate Cost and Management Accountant (ACMA) and Fellow Cost and Management Accountant (FCMA).

ICMA Pakistan is the founding member of International Federation of Accountants (IFAC) [since 1977], Confederation of Asian and Pacific Accountants (CAPA) [since 1980] and South Asian Federation of Accountants (SAFA) [since 1984]. It is actively engaged with these accounting bodies to promote the accounting profession around the globe.