## POST COVID 19 ECONOMIC ERA BY SYED SHARIQ WAQAR -FCMA (F-1395)



COVID 19 biggest challenge to humanity, Economic Lock downs across the world. Huge number of human beings are confine to home. Distribution of food, health care issues in addition of COVID 19 which is the priority right now, become a lethal threat issue.

Economic activities mostly shutdown only essentials services are moving including Politics.

By Grace of Allah sooner or later World will come out from this issue as China almost done. Then what will be the Economic scenario. Picture will be entirely change, not only changing of business Trends also Changing in Life Styles.

Social distancing and avoidance of hand shaking and hugging gestures will now become part of etiquettes.

Probably instead of Tobacco people carry sanitizers in their hands. Security gates now must have an addition of sanitizers on all entry points. Either on Toll Points, offices, commercial areas as well as Residentials and Holy places.

Humanity at present focuses on their basic needs i.e. Food, shelter and health care. Now even after revival so many industries businesses will be badly damage because of low revenue, specially all the crowed oriented ventures will be cut down at minimum level.

As compare to Globalization, Nationalism will be more promoted.

Cost of doing business will be a biggest challenge in coming days. Also, employees will available comparatively on lesser prices as a large number of Human Resource

will be available. As in Pakistan, before hit of COVID 19 huge number of human resources already on resting at home or planning to do their own small-scale business for survival.

Following Trades need to re-visit their policies

- Travel and Tourism
- Hospitality Industry
- Air Lines
- Railways
- Retail Malls
- Construction
- Automobiles
- Entertainment (Cinemas, Theaters, Water Parks, Amusement Parks Resorts)
- Logistics
- Green Culture
- Restricted Import and Export Operations
- Commercial Education
- Stock Market

Positives of COVID 19 is that the earth now have less pollution as Ozone layer automatically repair for which scientists are worried, water channels purifies and air is clean, but countries like Pakistan, where humanly control sanitation system still uncontrollable, although it's a very suitable time to clean off this Junk, huge labor force available but fortunately nobody realized and notice.

Agriculture and allied industries mainly producing food stuff will have prime focus in Post COVID 19 Era.

Dairies, Cattle Farming, Poultry business, need to be redefine on scientific ways of production enhancement. Planning Professionals Jobs will also be increase due to better desired and accurate Planning and maximization of available resources, first of all figured out the required consumption at National level and produce only those crops which are in demand only, forget Exports. Flour, Pulses and Fruit and Vegetables are core crops, Cotton according to population requirement will produce, I think Pakistan in Textile sectors have good chance as Imported readymade and raw Textile goods will be restricted from China and all focus will be divert to our own Industry. Although in Post COVID 19 era because of higher

unemployment, and low purchasing power, spending on Textile products will be expected at low level, I believe at least 50% shortfall in local consumption but restriction on import from China will give us an Advantage. This year Eid buying probably far below as compare to past years as large number of buyers are at home.

Big and crowded Mall business will be replaced by convenient store shops, online shopping will be more likely hoods. Home delivery will be an ideal mode of buying

Construction Industry also hit currently and in Post COVID 19 Era, Savings of people erode due to lockdowns, a fear full spending only on food items. At that time new Construction probably at lesser mode.

Transportation network need to revisit, Roads infrastructure need to mobilize and new roads should be built for fast and furious logistics.

Railway Network need to revisit, can be handle with controlled number of passengers, and the frequency of trains can be managed accordingly.

Air Traffic will be more hurt as frequency of International Passengers will be at lesser level. Air Line should adopt 50% seat occupancy Policy rather going on for full capacity. It will be an expensive element but as desires of human beings are at survival mode therefore cost cutting methodology will found out the solution.

Likewise, local daily routine Transportation need to re-engineer over crowded Buses, mini buses, Rickshaws and others source of local transport need to have some different protocols, because threat of re-hitting Corona will be sounding for so many years.

Large Metro Buses network, Trams, Double Decker's can be a solution

Hospitals and paramedical staff and obviously Pharma Industry will be more in demand.

Defense Budget need to be re-visit as probably now it seems Terrorism activities are at lesser mode and in futures no need to spend money for manufacturing of

new arms and explosives for so many years. Now CORONA is world biggest Terrorist. Globally have to realize this factor.

Horticulture need to be promoted, needs more and more Parks, plantation. Green Culture

Tax collection methodology need to be more simplified and more automated and cost effected. FBR should review their own Tax collection cost, have to minimize it.

Now the future is for Value additions Jobs the Cost of doing business will be a big question mark. Working methodology need to be redefine, Red tape policies with quick and timely decision.

Investors should focus to invest in new value addition businesses rather investing money in stock markets, which have no direct impact on GDP,

IMF World Bank should defer their recoveries at least for five years to support countries like Pakistan to back on their feet.

More importantly in Pakistan type country, Public Private partnership Idea need to work out. As in this crunch situation who already sitting idle at home and have a wide range of experience and willing to contribute in National Economy, Government should support them to provide Equity on Profit Sharing basis, it will create Job opportunities and will increase National GDP.